

THE PUNJAB CHEMICALS LIMITED
 REGD OFFICE : THE PUNJAB HOUSE, PLOT NO. 101/HQ. SIGN MATHURGA ESTATE ROAD NO 29, SION (EAST), MUMBAI 400 022

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED 30.06.2014

SR. NO.	DESCRIPTION	STANDALONE				CONSOLIDATED				
		UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	UNAUDITED	AUDITED	
1	Income from operations									
	a) Net Sales / Income from Operations	25,485	23,327	25,460	102,759	30,573	29,682	31,038	126,890	
	b) Other Operating Income	138	116	162	722	138	128	182	734	
	Total Income from operations (net)	25,623	23,443	25,642	103,481	30,711	29,810	31,220	127,624	
2	Expenses									
	a) Cost of materials consumed	18,910	19,264	22,410	85,129	22,062	24,496	25,913	101,778	
	b) Purchases of stock-in-trade	157	149	337	672	18	27	46	186	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,860	930	(384)	1,037	3,311	368	(529)	507	
	d) Employee benefits expense	563	629	545	2,415	929	911	864	3,775	
	e) Depreciation and amortisation expense	181	291	311	1,221	445	565	575	2,299	
	f) Other Expenses	2,385	2,855	2,470	9,705	3,291	3,383	3,524	13,202	
	Total expenses	25,056	24,119	25,689	100,179	30,047	29,760	30,393	121,747	
3	Profit from Operations before other Income, finance cost and exceptional items	567	(676)	(47)	3,302	664	50	827	5,877	
4	Other Income	182	696	141	1,534	244	16	48	464	
5	Profit from ordinary activities before finance costs and exceptional items	749	20	94	4,836	906	66	875	6,341	
6	Finance costs	1,033	1,075	1,323	4,542	1,132	1,353	1,328	4,854	
7	Profit from ordinary activities after finance costs but before exceptional items	(284)	(1,055)	(1,230)	344	(224)	(1,287)	(453)	1,487	
8	Exceptional items									
9	Profit from ordinary activities before tax	(284)	(1,055)	(1,230)	344	(224)	(1,287)	(453)	1,487	
10	Tax Expense	(98)	(458)	(428)	(13)	(153)	(594)	(252)	301	
11	Net Profit from ordinary activities after Tax	(186)	(597)	(802)	357	(72)	(753)	(188)	1,186	
12	Extraordinary Items (net of tax expenses)									
13	Net Profit for the period	(186)	(597)	(802)	357	(72)	(753)	(188)	1,186	
14	Paid-up Equity share Capital (Face value per share Rs. 10 each)	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13,214				20,485	
16	Earning Per share (EPS) - Amount in Rupees									
	(a) Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(1.81)	(5.83)	(7.83)	3.48	(0.70)	(7.35)	(1.93)	11.59	
	(b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	(1.81)	(5.83)	(7.83)	3.48	(0.70)	(7.35)	(1.93)	11.59	

PARTICULARS OF shareholding											
1	Public shareholding	- Number of Shares	5,732,293	5,639,270	5,516,951	5,639,270	5,732,293	5,639,270	5,516,951	5,639,270	55.08
		- Percentage of shareholding	55.99	55.08	53.88	55.08	55.99	55.08	53.88	55.08	
2	Promoters and promoter group shareholding	a) Pledge / Encumbered									
		- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
		- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	
		b) Non - encumbered									
		- Number of Shares	4,506,519	4,599,542	4,721,861	4,599,542	4,506,519	4,599,542	4,721,861	4,599,542	
		- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	
		- Percentage of Shares (as a % of the total share capital of the Company)	44.01	44.92	46.12	44.92	44.01	44.92	46.12	44.92	
B INVESTOR COMPLAINTS											
		Pending at the beginning of the quarter	NIL								
		Received during the quarter	4								
		Disposed during the quarter	4								
		Remaining unsolved at the end of the quarter	NIL								
I	The results for the Quarter ended 30th June, 2014 have been reviewed by the Audit Committee at their meeting, the Board of Directors at its meeting held on 6th August, 2014 approved the above results.										
II	The figures for the quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limited review by the auditors.										
III	Standalone results and Consolidated accounts for the quarter ended June 2014 are reviewed by auditors										
IV	During the Quarter, the Company has revised depreciation rate on fixed assets as per useful life specified in the Companies Act, 2013. Based on current estimates, depreciation of Rs. 328 Lakhs on account of assets whose useful life is already exhausted as on 01/04/2014 and deferred tax of Rs. 111 Lakhs thereon have been adjusted to Opening Surplus. Had there not been any change in useful life of assets, depreciation for the quarter would have been higher by Rs. 112 Lakhs.										
V	Previous period's figures have been re-cast/re-stated/re-grouped wherever necessary.										
<p style="text-align: center;">BY ORDER OF THE BOARD FOR THIRUMAL CHEMICALS LIMITED</p> <p style="text-align: right;">R. PARTHASARATHY MANAGING DIRECTOR DIN: 00092172</p>											
<p>PLACE : MUMBAI DATE : 06.08.2014</p>											

THIRUMALAI CHEMICALS LIMITED
REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.104/102, SION MATUNGA ESTATE, ROAD NO 29, SION (EAST), MUMBAI-400022

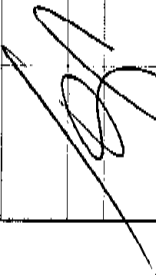
REPORT ON SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND PERIOD ENDED 30/06/2014

(RS IN LAKHS)

SR. NO.	DESCRIPTION	STANDALONE				CONSOLIDATED			
		Quarter ended 30.06.2014 UNAUDITED	Quarter ended 31.03.2014 AUDITED	Quarter ended 30.06.2013 UNAUDITED	Year ended 31.03.2014 AUDITED	Quarter ended 30.06.2014 UNAUDITED	Quarter ended 31.03.2014 AUDITED	Quarter ended 30.06.2013 UNAUDITED	Year ended 31.03.2014 AUDITED
01	SEGMENT REVENUE								
	Chemical products and its intermediaries	25,598	23,430	25,601	103,344	30,686	29,797	31,179	127,487
	Power generation (Wind operated generators)	25	13	41	137	25	13	41	137
	SALES/INCOME FROM OPERATIONS	25,623	23,443	25,642	103,481	30,711	29,810	31,220	127,624
02	SEGMENT RESULTS								
	Chemical products and its intermediaries	582	(373)	(19)	4,066	862	(89)	858	6,095
	Power generation (Wind operated generators)	10	(35)	(5)	(69)	10	(35)	(6)	(69)
	Total	592	(408)	(24)	3,997	872	(123)	852	6,026
	Less: Interest	(1,033)	(1,075)	(1,323)	(4,543)	(1,132)	(1,353)	(1,328)	(4,954)
	Less: Other unallocable income net of expenditure	157	427	117	889	36	189	23	315
	TOTAL PROFIT BEFORE TAX	(284)	(1,055)	(1,230)	344	(224)	(1,287)	(453)	1,487
03	CAPITAL EMPLOYED								
	Chemical products and its intermediaries	23,519	25,096	28,620	25,096	44,562	45,780	48,550	45,780
	Power generation (Wind operated generators)	675	718	821	718	675	658	821	658
	Unallocable / Corporate	(10,361)	(11,576)	(16,083)	(11,576)	(23,967)	(24,926)	(28,577)	(24,926)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	13,832	14,238	13,358	14,238	21,270	21,510	20,794	21,510

PLACE : MUMBAI
DATE : 06.08.2014

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED



R. PARTHASARATHY
MANAGING DIRECTOR
DIN: 00092372