

**Registered Office:**

"THIRUMALAI HOUSE",
Plot No. 101-102, Road No. 29,
Sion (East), Mumbai – 400 022, India
PHONE: +91 – 22– 43686200
FAX +91 – 22 – 24011699
E- MAIL: thirumalai@thirumalaichemicals.com
Website: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)
CIN: L24100MH1972PLC016149

August 14, 2025

Department of Corporate Services
Bombay Stock Exchange Ltd.
P.J. Towers, 25th Floor,
MUMBAI – 400 001
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051
Fax No: 26598237/8238

Dear Sirs/Madam,

Re.: Outcome of the Board Meeting held on August 14, 2025, and Submission of Unaudited Financial Results for the quarter ended June 30, 2025

Ref.: scrip code: 500412 / TIRUMALCHM

In compliance with the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we are pleased to inform you that the Board of Directors of the Company in its Meeting held today August 14, 2025, Thursday have considered and approved inter-alia the following:

1. Financials Results

Un-audited Financial Results for the quarter ended June 30, 2025, as approved by the Board of the Directors of the Company along with a copy of the Limited Review Reports by the Auditors on the accounts (Standalone & Consolidated) for the quarter ended June 30, 2025.

The copies of aforesaid Financial Results along with the Limited Review Reports are enclosed herewith as Annexure A.

2. Resignation of Mr. R. Pramod Kumar Company Secretary and Compliance Officer

Mr. R. Pramod Kumar, has intimated his resignation from the position of Company Secretary and Compliance Officer of the Company effective from August 18, 2025. Copy of his resignation letter is enclosed herewith in Annexure C. Refer to Annexure B for details.

**Registered Office:**

"THIRUMALAI HOUSE",

Plot No. 101-102, Road No. 29,

Sion (East), Mumbai – 400 022, India

PHONE: +91 – 22– 43686200

FAX +91 – 22 – 24011699

E- MAIL: thirumalai@thirumalaichemicals.com

Website: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

3. Appointment of Mr. Aditya Sharma as Company Secretary and Compliance Officer

Appointment of Mr. Aditya Sharma (Membership No: A39666) as Company Secretary & Compliance Officer of the Company on the recommendation of the Nomination and Remuneration Committee with effect from August 18, 2025. Refer to Annexure B for details.

4. To increase the limit of investment into TCL Specialties LLC

Increase in the limit of investment into TCL Specialties LLC, a step down subsidiary of the Company from USD 105 Mn to USD 165 Mn either through equity or debt from time to time, as necessary.

5. Resignation of Mr. R. Sampath (DIN: 00092144), as Non-Executive Director of the Company

Mr. R. Sampath has intimated the Board on his resignation from the Directorship of the Company due to personal reasons effective from today, 14th August, 2025 close of business hours. Refer to Annexure B for details.

The Board of the Company took note of the same and place on record its appreciation for the valuable contribution and guidance provided during his association with Company as Non-Executive Director.

The disclosures pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/0155 dated November 11, 2024 with respective to item number 2, 3 and 5 above are enclosed herewith in Annexure B.

These are also being made available on the website of the Company <https://thirumalaichemicals.com/>.

The Board meeting commenced at 02:00 pm and ended at 04.50 pm

Thanking you,

Yours faithfully,

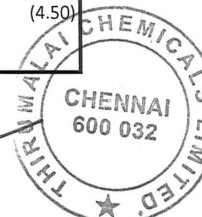
For **THIRUMALAI CHEMICALS LIMITED**

R. Pramod Kumar
Company Secretary

ANNEXURE A

| <p style="text-align: center;">THIRUMALAI CHEMICALS LIMITED REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022 CIN L24100MH1972PLC016149 Statement of standalone and consolidated unaudited financial results for quarter ended 30 June 2025</p> | | | | | | | | |
|--|----------------|----------------|---------------|-----------------|----------------|----------------|---------------|-----------------|
| | Standalone | | | | Consolidated | | | |
| | Quarter ended | | Year ended | | Quarter ended | | Year ended | |
| | 30-Jun-2025 | 31-Mar-2025 | 30-Jun-2024 | 31-Mar-2025 | 30-Jun-2025 | 31-Mar-2025 | 30-Jun-2024 | 31-Mar-2025 |
| | Unaudited | Audited* | Unaudited | Audited | Unaudited | Audited* | Unaudited | Audited |
| 1. Income | | | | | | | | |
| Revenue from operations | 44,550 | 57,821 | 53,364 | 2,15,207 | 45,005 | 52,306 | 55,466 | 2,04,951 |
| Other income | 703 | 1,646 | 370 | 3,120 | 220 | 778 | 330 | 2,060 |
| Total income | 45,253 | 59,467 | 53,734 | 2,18,327 | 45,225 | 53,084 | 55,796 | 2,07,011 |
| 2. Expenses | | | | | | | | |
| Cost of materials consumed | 27,903 | 33,346 | 37,779 | 1,38,135 | 36,522 | 37,084 | 41,835 | 1,55,278 |
| Project material and contract costs | 4,194 | 8,429 | 3,341 | 28,831 | - | - | - | - |
| Purchase of stock in trade | 6,600 | 4,297 | 615 | 4,660 | 31 | 4,297 | 615 | 4,660 |
| Changes in inventories of finished goods, work in progress and stock in trade | (562) | (415) | 393 | 349 | 98 | (2,010) | 921 | (1,267) |
| Employee benefits expense | 1,312 | 1,310 | 1,377 | 5,881 | 2,431 | 2,113 | 1,993 | 8,847 |
| Finance costs | 1,638 | 1,562 | 766 | 4,448 | 1,819 | 1,527 | 926 | 4,915 |
| Depreciation and amortisation expense | 860 | 831 | 848 | 3,390 | 2,164 | 1,835 | 1,382 | 6,110 |
| Other expenses | 5,126 | 5,605 | 4,807 | 22,182 | 8,597 | 9,339 | 7,033 | 32,553 |
| Total expenses | 47,071 | 54,965 | 49,926 | 2,07,876 | 51,662 | 54,185 | 54,705 | 2,11,096 |
| 3. Profit / (loss) before tax (1-2) | (1,818) | 4,502 | 3,808 | 10,451 | (6,437) | (1,101) | 1,091 | (4,085) |
| 4. Income tax expense | | | | | | | | |
| Current tax | - | 670 | 970 | 2,195 | - | 689 | 970 | 2,214 |
| Deferred tax | (435) | 81 | 24 | 35 | (441) | (384) | (388) | (1,689) |
| Total tax expense | (435) | 751 | 994 | 2,230 | (441) | 305 | 582 | 525 |
| 5. Profit / (loss) for the period / year(3-4) | (1,383) | 3,751 | 2,814 | 8,221 | (5,996) | (1,406) | 509 | (4,610) |
| 6. Other comprehensive income/ (loss): | | | | | | | | |
| (A) Items that will be reclassified to profit or loss | | | | | | | | |
| - Exchange differences on translation of foreign operations | - | - | - | - | (25) | (39) | 140 | 1,188 |
| - Cash flow hedge reserve | - | - | - | - | (197) | (410) | 768 | 318 |
| (B) Items that will not be reclassified to profit or loss | | | | | | | | |
| - Re-measurements of defined benefit plans | 2 | 43 | (9) | 8 | 2 | 43 | (9) | 8 |
| - Equity instruments through other comprehensive income, net | 1,366 | (2,565) | 5,614 | 6,020 | 1,366 | (2,565) | 5,614 | 6,020 |
| - Income tax relating to items that will not be reclassified to profit and loss | (202) | 367 | (642) | (954) | (202) | 367 | (642) | (954) |
| Other comprehensive income/(loss) for the period/year, net of tax | 1,166 | (2,155) | 4,963 | 5,074 | 944 | (2,604) | 5,871 | 6,580 |
| Total comprehensive income / (loss) for the period / year (5+6) | (217) | 1,596 | 7,777 | 13,295 | (5,052) | (4,010) | 6,380 | 1,970 |
| Paid-up equity share capital | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 | 1,024 |
| Other equity | | | | 1,09,642 | | | | 1,14,543 |
| Earnings/ (loss) per equity share | | | | | | | | |
| Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) | (1.35) | 3.66 | 2.75 | 8.03 | (5.86) | (1.37) | 0.50 | (4.50) |
| Diluted (in ₹) (Face value of ₹ 1/- each) (Not annualised) | (1.35) | 3.66 | 2.75 | 8.03 | (5.86) | (1.37) | 0.50 | (4.50) |

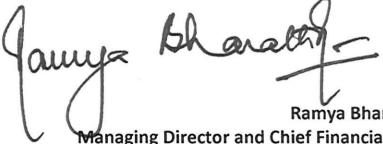
*Refer note 4



Notes:

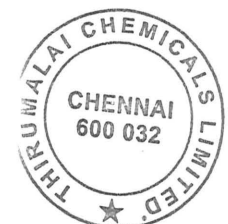
1. The Audit Committee has reviewed and the Board of Directors have approved the above results at their respective meetings held on 14 August 2025.
2. In accordance with Ind AS 108, Operating Segments, the Group has identified manufacture and sale of organic chemicals as the only reportable segment.
3. The standalone and consolidated financial results have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34, Interim financial reporting (Ind AS 34), prescribed under section 133 of the Companies Act 2013, the Act, and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Regulation 33 of the SEBI(Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended.
4. With respect to standalone and consolidated financial results, the figures for the quarter ended 31 March 2025 represent the difference between the audited figures in respect of full financial year ended 31 March 2025 and the unaudited figures for the nine months ended 31 December 2024.

For and on behalf of the Board of Directors of
Thirumalai Chemicals Limited



Ramya Bharathram
Managing Director and Chief Financial Officer
(DIN 06367352)

Place: Chennai
Date : 14 August 2025



Walker Chandiook & Co LLP

Walker Chandiook & Co LLP

11th floor, A wing,
Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 035
Tamil Nadu, India
T +91 444 294 0099
F +91 444 294 0044

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Thirumalai Chemicals Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Thirumalai Chemicals Limited ('the Company') for the quarter ended 30 June 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker Chandiook & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41, Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker ChandioK & Co LLP

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker ChandioK & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay V Singh

Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 25059139BMTBP4181



Chennai

14 August 2025

Walker Chandio & Co LLP

Walker Chandio & Co LLP

11th floor, A wing,
Prestige Polygon,
471, Anna Salai, Teynampet,
Chennai - 600 035
Tamil Nadu, India
T +91 444 294 0099
F +91 444 294 0044

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Thirumalai Chemicals Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Thirumalai Chemicals Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 June 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Chartered Accountants

Offices in Ahmedabad, Bengaluru, Chandigarh, Chennai, Dehradun, Goa, Gurugram, Hyderabad, Indore, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandiook & Co LLP

5. We did not review the interim financial results of one subsidiary included in the Statement, whose financial information reflects total revenues of ₹ 909 lakhs, total net loss after tax of ₹ 1,351 lakhs and total comprehensive loss of ₹ 1,351 lakhs for the quarter ended on 30 June 2025. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, this subsidiary is located outside India, whose interim financial results has been prepared in accordance with accounting principles generally accepted in its respective country and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective country. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in its respective country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management.

Our conclusion, in so far as it relates to the balances and affairs of this subsidiary is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of two subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflects total revenues of ₹ Nil, net loss after tax of ₹ 10 lakhs and total comprehensive loss of ₹ 10 lakhs for the quarter ended 30 June 2025, as considered in the Statement. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Vijay V Singh



Vijay Vikram Singh

Partner

Membership No. 059139

UDIN: 25059139BMKTBQ4681

Chennai

14 August 2025

Walker Chandiok & Co LLP

Annexure 1

List of subsidiaries included in the Statement

1. Optimistic Organic Sdn. Bhd, Malaysia
2. Cheminvest Pte Ltd., Singapore
3. Lapiz Europe Limited., Europe
4. TCL Global B.V, The Netherlands
5. TCL Inc, United States
6. TCL Specialities LLC., United States
7. TCL Intermediates Private Limited., India



**Registered Office:**

"THIRUMALAI HOUSE",

Plot No. 101-102, Road No. 29,

Sion (East), Mumbai – 400 022, India

PHONE: +91 – 22– 43686200

FAX +91 – 22 – 24011699

E- MAIL: thirumalai@thirumalaichemicals.com

Website: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

Annexure –B

The details required under Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/0155 dated November 11, 2024:

2. Resignation of Mr. R. Pramod Kumar Company Secretary and Compliance Officer

| S.No. | Particulars | Details |
|-------|---|--|
| 1. | Reason for change - Resignation | Mr. R. Pramod Kumar is holding the position of Company Secretary in both Thirumalai Chemicals Limited (TCL) and its wholly owned subsidiary TCL Intermediates Private Limited (TCL IPL). Since a new Company Secretary has been appointed for TCL he will be resigning and will continue to be the Company Secretary of TCL IPL. |
| 2. | Date of cessation | August 18, 2025 |
| 3. | Letter of Resignation along with detailed reasons for resignation | Enclosed herewith |

3. Appointment of Mr. Aditya Sharma as Company Secretary and Compliance Officer

| S.No. | Particulars | Details |
|-------|---------------------------------|--|
| 1. | Reason for change - Appointment | Appointment of Mr. Aditya Sharma as Company Secretary and Compliance Officer of the Company. |
| 2. | Date of appointment | August 18, 2025 |
| 3. | Brief Profile | Mr. Aditya Sharma is an Associate Member of the Institute of Company Secretaries of India having membership no. A39666. He has 12 years of experience in handling compliances under both Company Law and SEBI Regulations. |

**Registered Office:**

"THIRUMALAI HOUSE",

Plot No. 101-102, Road No. 29,

Sion (East), Mumbai – 400 022, India

PHONE: +91 – 22– 43686200

FAX +91 – 22 – 24011699

E- MAIL: thirumalai@thirumalaichemicals.com

Website: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

5. Resignation of Mr. R. Sampath (DIN: 00092144), as Non-Executive Director of the Company

| S.No. | Particulars | Details |
|-------|---------------------------------|--|
| 1. | Reason for change - Resignation | Resignation of Mr. R. Sampath (DIN: 00092144), as Non-Executive Director due to personal reasons. Further no other material reason for his resignation has been stated by him. |
| 2. | Date of cessation | Close of business hours on August 14, 2025 |

Annexure C

From,

14th August, 2025

R. Pramod Kumar
22/14, Navaratna Apartments
Appakannu Street, Royapettah,
Chennai – 600014.

To,

The Board of Directors
Thirumalai Chemicals Limited

Sir/Madam,

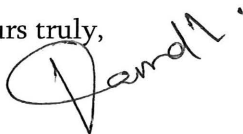
Sub: Resignation from the position of Company Secretary and Compliance Officer

I R. Pramod Kumar, Company Secretary and Compliance Officer of Thirumalai Chemicals Limited (TCL) hereby tender my resignation from the position with effect from August 18, 2025.

I have been holding the position of Company Secretary in TCL Intermediates Private Limited (TCL IPL) a wholly owned subsidiary of Thirumalai Chemicals Limited (TCL) and as the Company Secretary and Compliance Officer of TCL.

Since a new Company Secretary and Compliance Officer for TCL has been appointed now, I wish to resign from TCL. I will continue to be the Company Secretary of TCL IPL.

Yours truly,



R. Pramod Kumar
Company Secretary
Membership No: A47895