



Registered Office:

"THIRUMALAI HOUSE",
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Website: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

October 24, 2023

Department of Corporate Services
Bombay Stock Exchange Ltd.
P.J. Towers, 25th Floor,
MUMBAI – 400 001
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
MUMBAI – 400 051
Fax No: 26598237/8238

Dear Sir,

Ref.: Scrip code: 500412 / TIRUMALCHM

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has received order from Office of Commissioner GST & Central Excise under section 73 (1) of CGST Act 2017 issued on 10 August, 2023 on 14th August 2023.

The amount under dispute pertains to change of regime from Excise Duty to GST in July 2017. Due to lack of clarity on the table to be used in the form during the said transition period, GST Department raised objection in admitting the duty credit. The correspondence with the Department is still going on. The delay in disclosure is due to submission to the Department on the order, pending completion of hearing.

In the said order, the authority has imposed a penalty. The Company may file an appeal before the appropriate Appellate Authority against the said order within prescribed timelines.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. **SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123** dated 13th July, 2023 are enclosed in "Annexure - A".

This is for your information and records.

Thanking you,

Yours faithfully,
For Thirumalai Chemicals Limited

T. Rajagopalan
Company Secretary

Annexure to disclosure under Regulation 30 dated 24th October 2023

Annexure - A

Sr.No	Name of authority	Details of the violation(s) committed or alleged to be committed	Name and details of the action taken	Impact on financial, operation or other activities of the Corporation, quantifiable in monetary terms to the extent possible				Expected Financial implications, if any, due to these demand orders.
				Tax	Interest	Penalty	Total	
1.	Joint Commissioner of Central tax	Incorrect availment of Input Tax Credit (ITC) under Table 5(a) of Tran-1 return, under Section 73 (1) of the CGST Act, 2017;	Section 73 (1) of the CGST Act, 2017	Rs.18.02 lakhs	To be calculated	Rs.1.80 lakhs	N.A	The Company, prima facie, believes that the demands are erroneous and not sustainable and the Company will be pursuing legal remedies available to it. The company firmly believes that the financial implication, if any, that may arise out of this is likely to be very insignificant and will not have any material impact on the financial position of the Company.
2.	Joint Commissioner of Central tax	Incorrect availment Input Tax Credit (ITC) under clause 7A of Table 7(a) of Tran-1 return, under Section 73 (1) of the CGST Act, 2017 which is made applicable to Integrated tax as per Section 20 of IGST Act, 2017;	under Section 73 (1) of the CGST Act, 2017	Rs.747.38 lakhs	To be calculated	Rs.74.73 lakhs	N.A	The Company, prima facie, believes that the demands are erroneous and not sustainable and the Company will be pursuing legal remedies available to it. The company firmly believes that the financial implication, if any, that may arise out of this is likely to be very insignificant and will not have any material impact on the financial position of the Company.