

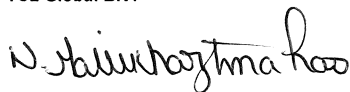
TCL Global B.V.

Balance Sheet as at 31 March 2023

(All amounts are in Euro (EUR), unless otherwise stated)

	As at 31 March 2023	As at 31 March 2022
<b>Assets</b>		
<b>Non-current assets</b>		
Financial assets		
(i) Investments	2,18,99,263	1,64,32,388
Income tax assets (net)	-	5,547
	<u>2,18,99,263</u>	<u>1,64,37,935</u>
<b>Current assets</b>		
Inventories	10,30,691	13,08,911
Financial assets		
(i) Trade receivables	6,08,344	10,24,787
(ii) Cash and cash equivalents	6,03,130	6,97,763
(iii) Loans	2,29,87,500	-
(iv) Other financial assets	11,938	6,796
Other current assets	62,734	1,40,205
	<u>2,53,04,337</u>	<u>31,78,462</u>
<b>Total assets</b>	<u>4,72,03,600</u>	<u>1,96,16,397</u>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
Equity share capital	25,000	25,000
Other equity	2,23,39,782	1,67,72,232
<b>Total equity</b>	<u>2,23,64,782</u>	<u>1,67,97,232</u>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	2,29,87,500	-
(ii) Trade payables	17,05,782	26,41,583
Current tax liabilities	28,029	-
Other current liabilities	1,17,507	1,77,582
	<u>2,48,38,818</u>	<u>28,19,165</u>
<b>Total equity and liabilities</b>	<u>4,72,03,600</u>	<u>1,96,16,397</u>

For and on behalf of the Board of Directors of  
TCL Global B.V.



**N Mallikharjuna Rao**  
Director

For and on behalf of the Board of Directors of  
TCL Global B.V.

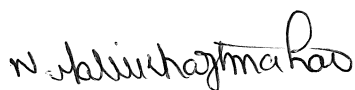


**Jayapriya Sambasivan**  
Director

**TCL Global B.V.**  
**Statement of Profit and Loss for the period ended 31 March 2023**  
*(All amounts are in Euro (EUR), unless otherwise stated)*

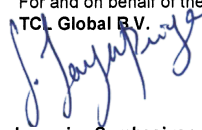
	Year ended 31 March 2023	Year ended 31 March 2022
<b>Income</b>		
Revenue from operations	1,12,81,233	37,85,261
Other income	6,31,512	-
<b>Total income</b>	<b>1,19,12,745</b>	<b>37,85,261</b>
<b>Expenses</b>		
Purchase of stock-in-trade	1,03,51,458	43,22,640
Changes in inventories of stock-in-trade	2,78,220	(13,08,911)
Employee benefits expense	78,514	41,805
Finance costs	6,44,817	-
Other expenses	3,74,942	4,01,198
<b>Total expenses</b>	<b>1,17,27,951</b>	<b>34,56,732</b>
<b>Profit before tax</b>	<b>1,84,794</b>	<b>3,28,529</b>
<b>Tax expense</b>		
-Current tax	32,444	55,545
-Deferred tax	-	-
<b>Total tax expense</b>	<b>32,444</b>	<b>55,545</b>
<b>Profit for the year</b>	<b>1,52,350</b>	<b>2,72,984</b>
<b>Other comprehensive income for the year</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>	<b>1,52,350</b>	<b>2,72,984</b>
<b>Earnings per equity share on Profit for the year</b>	<b>0.61</b>	<b>1.09</b>
Basic and diluted (in ₹)		

For and on behalf of the Board of Directors of  
**TCL Global B.V.**



**N Mallikharjuna Rao**  
 Director

For and on behalf of the Board of Directors of  
**TCL Global B.V.**



**Jayapriya Sambasivan**  
 Director

**TCL Global B.V.**

**Cash flow statement for the year ended 31 March 2023**

*(All amounts are in Euro (EUR), unless otherwise stated)*

	Year ended 31 March 2023	Year ended 31 March 2022
<b>A. Cash flow from operating activities</b>		
Profit before tax	1,84,794	3,28,529
<b>Adjustments for:</b>		
Interest expense	6,44,817	-
Interest income	(6,31,512)	-
Unrealised forex loss / (gain), net	1,47,763	-
<b>Operating profit before working capital changes</b>	<b>3,45,862</b>	<b>3,28,529</b>
<b>Changes in assets and liabilities:</b>		
Decrease/ (increase) in trade and other receivables	4,18,461	(10,24,787)
Decrease/ (increase) in inventories	2,78,220	(12,11,093)
Decrease/ (increase) in other financial assets	(5,142)	-
Decrease/ (increase) in other current assets	77,471	(1,32,076)
(Decrease)/ increase in trade payables	(9,35,801)	24,50,924
(Decrease)/ increase in other current liabilities	(60,075)	(40,068)
	<b>(2,26,866)</b>	<b>42,900</b>
<b>Cash generated from operations</b>	<b>1,18,996</b>	<b>3,71,429</b>
Direct tax paid (net)	1,132	(67,194)
<b>Net cash generated by operating activities</b>	<b>1,20,128</b>	<b>3,04,235</b>
<b>B. Cash flow from investing activities</b>		
Investments in subsidiary	(54,66,875)	(1,58,02,850)
Loan granted to subsidiary	(2,41,00,000)	-
Interest received	6,31,512	-
<b>Net cash used in investing activities</b>	<b>(2,89,35,363)</b>	<b>(1,58,02,850)</b>
<b>C. Cash flow from finance activities</b>		
Loan received from holding company	2,39,15,000	-
Additional share premium received from Holding Company	54,15,200	1,58,35,425
Interest paid	(6,44,817)	-
<b>Net cash used in financing activities</b>	<b>2,86,85,383</b>	<b>1,58,35,425</b>
<b>D. Net cash inflows during the year</b>	<b>(1,29,852)</b>	<b>3,36,810</b>
E. Cash and cash equivalents at the beginning of the year	6,97,763	3,60,953
F. Effect of exchange rate fluctuations on foreign currency cash and cash equivalents	35,219	-
<b>G. Cash and cash equivalents at the end of the year</b>	<b>6,03,130</b>	<b>6,97,763</b>
<b>Cash and cash equivalents comprise of:</b>		
Balances with banks - in current accounts	6,03,130	6,97,763
<b>Cash and cash equivalents as per financial statements</b>	<b>6,03,130</b>	<b>6,97,763</b>

For and on behalf of the Board of Directors of  
TCL Global B.V.



**N Mallikharjuna Rao**  
Director

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**Jayapriya Sambasivan**  
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