

# Thirumalai Chemicals Ltd.

ISO 9001, ISO 14001 HACCP CERTIFIED COMPANY

Regd. Office : Thirumalai House, Plot No.101/102, Sion-Matunga Estate, Scheme No. 6, Road No. 29, Sion (E), MUMBAI-400 022, India. Phone : +91-22-4368 6200 / 2401 7841 • Fax : +91-22-2401 1699 E-mail : thirumalai@thirumalaichemicals.com • Website : http:// www.thirumalaichemicals.com

October 19, 2016

Department of Corporate Services Bombay Stock Exchange Ltd. P.J. Towers, 25th Floor, MUMBAI – 400 001 Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East) MUMBAI – 400 051 Fax No: 26598237/8238

Dear Sir,

Re.: Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Unaudited Financial Results for the quarter ended September 30, 2016

We are forwarding herewith a copy of Un-audited Financial Results for the quarter ended September 30, 2016 as approved by the Board at its meeting held today along with a copy of a copy of the Reports by the Auditors on the accounts (Standalone & Consolidated) for the quarter ended September 30, 2016.

Kindly acknowledge.

Thanking you,

Yours faithfully, For THIRUMALAI CHEMICALS LIMITED

T. Rajagopalan. Company Secretary

			STATEME	VT OF STANDALONE AND (	CIN L24100MH972RL0016149 STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED RESULTS FOR THE HALF YEAR ENDED 3009/2016	LC016149 ED RESULTS FOR THE HAL	F YEAR ENDED 30/09/20	116					(RS IN LAKHS)
	-			STANDALONE	ONE					CONSOLIDATED	ATED		
	DESCRIPTION	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Half Year ended 30.09.2016	Half Year ended 30.09.2015	Year ended 31.03.2016	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter ended 30.09.2015	Half Year ended 30.09.2016	Half Year ended 30.09.2015	Year ended 31.03.2016
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Income from operations				200 00	210 11	136.44	26 106	111 16	ANB CC	188.24	40.266	100
	<ul> <li>Ja} Net Sales / Income from Operations (Net of excise duty)</li> <li>b) Other Operating Income</li> </ul>	21,370	10,000	228	479	391	690	352	137	228	489	391	693
	Total income from operations (net)	21,721	16,794	19,533	38,515	42,237	78,044	25,458	21,914	23,032	47,372	49,646	94,417
	Expenses	4E 374	1 646	13 003	710 BC	30.850	56 160	17314	14 647	15.638	31.961	34.913	65.
	a) Cost of materials consumed b) Purchase of stock-in-trade	22	73	141	128	213	240	(61)	66	152	5	163	26
	<li>c) Changes in inventories of finished goods, work-in-progress and stock-in-trade</li>	(117)	(139)	660	(856)	(222)	191	(180)	(834)	1,228	(1,014)	(259)	
	d) Employee benefits expense	773	783	629	1,556	1,421	2,927	1,099	1,112	921	2,211	2,061	4,182
	<ul> <li>I e) Deprectation and amorusation expense</li> <li>f) Other Expenses</li> </ul>	2,816	2,291	2,576	5,107	5,128	9,938	3,973	3,153	5,558	7,126	9,272	14
	. Total expenses	18,957	14,211	18,071	33,168	37,714	70,713	22,640	18,625	23,955	41,265	47,108	87,148
	Profit / (loss) from Operations before other Income, finance costs and	2,764	2,583	1,462	5,347	4,523	7,331	2,818	3,289	(923)	6,107	2,538	7,269
11	exceptional terris		960	CUT	8CT	651	1 167	(3)	154	294	151	435	
	Unter income Profit / (loss) from ordinary activities before finance costs and	2.956	2,819	1,864	5,775	5,174	8,498	2,815	3,443	(629)	6,258	2,973	7,788
	exceptional items Finance costs	259	468	625	727	1,200	2,097	303	513	649	816	1,263	2,305
	Profit / (loss) from ordinary activities after finance costs but before	2,697	2,351	1,239	5,048	3,974	6,401	2,512	2,930	(1,278)	5,442	1,710	5,483
	Exceptional Items												
	Profit / (loss) from ordinary activities before tax	2,697	2,351	1,239	5,048	3,974	6,401	2,512	2,930	(1,278)	5,442	1,710	5,483
	Tax Expense	908	803	385	1,711	1,323	2,128	873	2.024	216 (1.494)	3.663	1,296	2,268
	Net Profit ( loss) from ordinary activities arter 1 ax Extraordinary items ( net of tax expenses)	-	-		-								
	Net Profit / (loss) for the period	1,789	1,548	854	3,337	2,651	4,273	1,639	2,024	(1,494)	3,663	414	3,215
	Share of profit / (loss) of associates * Minority Interest *												
	Net Profit / (loss) after taxes, minority interest and share of profit	1,789	1,548	854	3,337	2,651	4,273	1,639	2,024	(1,494)	3,663	414	3,215
	/ 1055 / 01 associates Paid- up Equity share Capital ( Face value per share Rs. 10 each)	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1.024	1,024	1,024	1,024
	reserves excluding hervaluation herearies as put barance and the previous accounting year						14,0/4						007'01
	Earning Per share (before extraordinary item) (of * Rs.10/-) (not annualised):	5 5			03.00	06.90	11 72	16.01	10.77	(14 50)	76.77	404	31 40
	(a) Basic and (b) Diluted Earning Per share (after extraordinary item) (of ' Rs.10/-) (not	11.41	21.61		00.30	00.07		2.2		(00:11)			
	annualised): (a) Basic and (b) Diluted	17.47	15.12	8.33	32.58	25.89	41.73	16.01	19.77	(14.59)	35.77	4.04	31.40
	The above results were reviewed by the audit committee and approved and taken on record by the board at its meeting held on Octob	and taken on record by t	the board at its meeting	held on October 19, 20	er 19, 2016 and a limited review of the same has been carried out by the statutory auditors of the Company	of the same has been	arried out by the statu	tory auditors of the Co	mpany.				
	The figures for the corresponding previous periods have been reviewed by a firm other than Walker Chandiok and Co LLP.	d by a firm other than Wal	ker Chandiok and Co L	.e.									
	The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period	ed / reclassified wherever	considered necessary	to conform to the figures	presented in the curren	it period .			Hell	EMIO			
									10%	P.	T	X	
										a los a la		BY ORDER OF THE BOARD	OF THE BOA
										171 SELIO	FORT	R THIRUMALAI CHEI	NICALS LIMIT
									NIT				THACAPAT
	PLACE: RANIPET					-			120	1	1 / 1	MAMAG	MAMAGING BIRECTOR
	DATE - JOTU OFTOBED 2016									N/ A	1 1 1	1	126000:NID

RATICLUARS         STANDACME         CONSCIDENTES         CONSCIDENTES           ARTICLUARS         ARTICLUARS <th></th> <th>STANDALONE STATE</th> <th>STANDALONE STATEMENT OF ASSETS AND LIABILITIES</th> <th>BILITIES</th> <th></th> <th></th>		STANDALONE STATE	STANDALONE STATEMENT OF ASSETS AND LIABILITIES	BILITIES		
Curvator         As on any and any and any any any any any any any any any any any	-		CTANDA	ONE		(RS IN LAKHS)
Decision         31.03.2016         31.03.2016         30.232         30.03.2016         30.232	- IIIOILO				As on	As on
Ludentities         1,024         20,01	Allour	2	30.09.2016 UNAUDITED	31.03.2016 AUDITED	30.09.2016 UNAUDITED	31.03.2016 AUDITED
Image: Second	A.	LIABILITIES				
anaerrorene nume         1024         1026         1026         1026         1024         1026         1024         1026         1024         1024         1024         1024         1024         1024         1026         1024         1026         1026         1026         1026         1026         1026         1026         1026         1026         1026         1026	-	EQUITY AND LIABILITIES				
(b) Reserves and surplus         20,147         17.382         220           (c) Reserves and surplus         21,771         18,386         261           (c) Indered tax flabilities         (ee)         1,755         1,166         44           (c) Long-term borrowings         (c) Long-term borrowings         783         2,272         16           (c) Long-term provision         (c) Long-term provision         1,755         1,166         44           (c) Defend tax flabilities         (c) Take parter flabilities         1,100         2,272         16           (c) Other current liabilities         (c) Other current liabilities         1,100         2,272         16           (c) Other current liabilities         (c) Other current liabilities         1,100         2,272         16           (c) Other current liabilities         (c) Other current liabilities         1,100         2,272         16           (c) Other current liabilities         (c) Other current liabilities         1,100         2,213         260           (c) Other current liabilities         (c) Other current liabilities         2,313         2,413         2,111         2,41           (c) Other current liabilities         (c) Other current liabilities         2,616         6,23         2,60         2,61 <td< td=""><td>(1)</td><td>(a) Share capital</td><td>1.024</td><td>1.024</td><td>1.024</td><td>1.024</td></td<>	(1)	(a) Share capital	1.024	1.024	1.024	1.024
Non-current liabilities         21,771         15,366         260           Non-current liabilities         (ell) cong-term bornings         29         1,766           (e) Long-term bornings         (ell) cong-term bornings         1,776         1,766         4,4           (e) Long-term bornings         (e) Long-term bornings         (f) 766         4,4         2776           (e) Short liabilities         (e) Short liabilities         1,100         2,275         1,16           (f) Short current liabilities         (f) Short current liabilities         1,100         2,275         1,66           (f) Short current liabilities         (f) Short current liabilities         1,100         2,275         1,66           (f) Short current liabilities         (f) Short current liabilities         1,100         2,275         1,67           (f) Short current seets         (f) Short current liabilities         1,100         2,273         2,61           (f) Short current assets         (f) Short current seets         1,117         2,111         2,111           (f) Short current assets         (f) Short current assets         1,117         2,111         2,111           (f) Short current assets         (f) Short current assets         1,117         2,111         2,111           (f) Oner current	-	(b) Reserves and surplus	20,747	17,362	25,003	20,849
Non-current liabilities         ·			21,771	18,386	26,027	21,873
Non-current intentines         -         29         1,1           (a) Long-term bronkings         (b) Defend tax itabilities         -         29         -         23         24         2						
(b) Deferred tax flabilities (net)         (1) 0 (1)	(7)	(a) Long-term borrowings		29	1.760	2.364
(c) Long-term provision         (c) Long-term provision         7725         7786         (c)           0         Current liabilities         1,170         2,377         9,10           1         Eurrent liabilities         1,100         2,377         9,10           1         Eurrent liabilities         9,549         9,44         14,6           1         Eurrent liabilities         9,43         14,6         9,549         9,141           1         Totad payables         20,464         16,959         26,6         24,7         24,1         26,1           1         Totad consistes         20,464         10,959         26,0         31,11         71,17         24,1		5	1,049	949	2,048	1,880
Current liabilities         1,100         2,272         1,00         2,272         1,00         2,272         1,00         2,272         1,00         2,272         1,00         2,272         1,00         2,272         1,00         2,272         1,00         2,272         1,00         2,024         1,00         4,0           (a) Districterm provisions         (a) Other current liabilities         7,110         2,434         13,559         26,6         26,7         44,6         26,5		(c) Long-term provision	676	788	676	788
(a) Short-term borrowings         (1,00         2,272         (1,00         2,272         (1,01         2,272         (1,01         2,272         (1,01         2,272         (1,01         2,273         2,01	(3)	Current liabilities	, (22),1	1,100	4,404	200'0
(b) Trade payables         (b) Trade payables         (c) Offer current liabilities         (c) Offer current liabil		(a) Short-term borrowings	1,100	2,272	1,997	4,195
(c) Other current liabilities         14,0         9,5         9,5,49         14,6           TOTAL OF EQUITY AND LIABILITIES         20,464         10,955         39,111         97,1           TOTAL OF EQUITY AND LIABILITIES         43,960         39,111         97,1         97,1           ASSETS         Non-current assets         39,111         97,1         97,1         97,1           ASSETS         Non-current assets         30,90         30,111         97,1         97,1           ASSETS         Non-current assets         3,349         9,11         97,1         97,1           ASSETS         Non-current assets         3,349         3,249         3,249         2,6,1           (i) Tanglogres         3,249         5,33         1,1         2,6,1         2,6,1           (i) Other non current assets         (i) Other non current assets         16,718         16,718         16,267         2,61           (i) Other non current assets         (i) Other non current assets         1,349         1,2         1,2           (i) Other non current assets         (i) Other non current assets         1,3,19         1,2         1,2           (i) Cash and cash quivalents         (i) Other non current assets         1,3,19         1,2         1,2		(b) Trade payables	6,504	6,397	9,019	8,478
(d) Short-term provisions         945         741         57.           TOTAL OF EQUITY AND LIABIL/TIES         2.0.484         18,959         26.           ASSETS         ASSETS         43,980         39,111         57.           ASSETS         ASSETS         30,111         7,117         24.3           Non-current assets         7,511         7,117         24.3           (a) Face Assets         3,249         3,249         3,249         26.0           (a) Capital work-in-progress         3,249         3,249         3,249         26.0           (b) Mon-current investments         (c) Long Term Loans and advances         3,449         1,6,867         26.1           (c) Long Term Loans and advances         5,642         5,933         1,7         24.3           (d) Other non current assets         3,449         1,6,867         26.1         26.1           (d) Other non current assets         3,419         1,130         3,17         2,956         1,21           (e) Other current assets         (e) Other current assets         3,419         1,130         3,17         2,955         1,21           (f) Contrant assets         (f) Short-turnel assets         3,419         1,130         1,21         1,21 <tr< td=""><td>-</td><td>(c) Other current liabilities</td><td>11,935</td><td>9,549</td><td>14,691</td><td>11,701</td></tr<>	-	(c) Other current liabilities	11,935	9,549	14,691	11,701
TOTAL OF EQUITY AND LIABILITIES         CU 444         L0,503         C0,503         C0,71         C1,11         C1,11 <thc1,11< th="">         C1,11         C1,11         &lt;</thc1,11<>	-	(d) Short-term provisions	945	141	957	756
TOTAL OF EQUITY AND LIABILITIES         43,960         39,111         57,1           ASETS         ASETS         39,111         51,1         7,117         51,1         7,117         24,1           ASETS         Non-current assets         3,561         7,117         24,1	+		101.03	200'01	100'07	20,102
ASSETS         ASSETS           Non-current assets         7,511         7,117         24,7           (i) Tanglue assets         3,511         7,117         24,7           (ii) Canglue assets         3,249         560         2           (ii) Canglue assets         3,249         5,642         5,933         1,1           (ii) Canglue assets         3,249         3,249         5,642         5,533         1,1           (ii) Canglue assets         1,6,718         16,718         16,867         26,1         26,1           (i) Christ non current assets         16,718         16,667         3,249         3,17         2,561         3,12           (i) Other non current assets         1,6,718         16,718         16,67         3,17         2,561         3,17           (i) Other non current assets         3,419         1,130         3,17         2,295         3,13           (i) Short-term loans and advances         5,99         4,12         3,13         4,12         3,13           (i) Short-term loans and advances         3,419         1,130         3,13         4,12         3,14           (i) Short-term loans and advances         3,419         1,130         3,14         5,14         3,14		TOTAL OF EQUITY AND LIABILITIES	43,980	39,111	57,175	52,035
Non-current assets         7,511         7,117         24,1           (i) Tixed Assets         3,61         7,117         24,1           (i) Capital work-in-progress         3,249         5,60         2,2           (i) Capital work-in-progress         3,249         5,642         5,93         1,17           (i) Capital work-in-progress         5,642         5,93         1,17         2,61           (i) Other non current investments         5,642         5,93         1,17         2,61           (i) Other non current assets         16,718         16,718         16,861         2,61           (i) Other non current assets         10,566         11,010         12,61           (i) Other non current assets         3,461         6,737         12,7           (i) Short-term loans and advances         3,461         6,737         12,7           (i) Short-term loans and advances         3,491         1,130         3,12           (i) Short-term loans and advances         3,491         1,130         3,12           (i) Short-term loans and advances         3,491         6,130         3,12           (i) Short-term loans and advances         3,491         6,130         3,14           (i) Other current assets         3,491 <t< td=""><td>8</td><td>ASSETS</td><td></td><td></td><td></td><td></td></t<>	8	ASSETS				
(a) Fixed Assets     7,511     7,117     24,7       (b) Charled Assets     308     560     24       (c) Long Term Loans and advances     3,249     3,249     5,542       (c) Long Term Loans and advances     5,642     5,933     1,1       (c) Long Term Loans and advances     8     8     5,642     5,333     1,1       (d) Other non current assets     6(,718)     76,718     76,718     12,6       (d) Other non current assets     9,461     6,737     12,7       (d) Other non current assets     3,419     1,1010     12,6       (a) Inventionies     10,586     11,010     12,6       (d) Short-term loans and advances     3,419     1,130     3,12       (e) Other current assets     3,197     2,356     1,30       (f) Short-term loans and advances     3,199     1,306     3,13       (f) Short-term loans and advances     3,197     2,356     1,30       (f) Short-term loans and advances     3,199     3,117     5,574     30,6       (f) Short-term loans and advances     3,199     3,111     5,71       (f) Short-term loans and advances     3,199     3,111     5,71       (f) Short-term loans and advances     3,199     3,111     5,71       (f) Short-term loans and advanc		Non-current assets				
(i) Tangible assets         7,511         7,117         24,1           (i) Capital work-in-progress         3.08         56642         5,933         1,1           (i) Capital work-in-progress         3.249         5,642         5,933         1,1           (i) Capital work-in-progress         3.249         5,642         5,933         1,1           (i) Capital work-in-progress         3.249         5,642         5,933         1,1           (i) Cher non current assets         16,718         16,718         16,718         16,718         12,1           (j) Other non current assets         (j) Other non current assets         9,461         6,737         12,1           (j) Trade receivables         3,419         1,130         3,13         1,130         3,13           (j) Short-term loans and advances         3,419         1,130         2,955         1,33           (j) Short-term loans and advances         3,197         2,955         1,33         2,955         1,33           (j) Short-term loans and advances         3,193         2,130         2,955         1,33         2,955         1,33           (j) Short-term loans and advances         3,193         2,135         2,955         1,33         1,2,1           (j) Short-term	(1)	(a) Fixed Assets				
(ii) Capital work-in-progress         3,249         3,500         6           (i) Non-current investments         5,642         5,933         1,1           (i) Other non current assets         5,642         5,933         1,1           (i) Other non current assets         5,642         5,933         1,1           (ii) Other non current assets         5,642         5,933         1,1           (iii) Inventories         9,461         6,737         12,1           (iii) Inventories         3,419         1,1,010         12,2           (i) Short-term loans and advances         3,419         1,130         3,1           (i) Short-term loans and advances         3,197         2,955         1,3           (ii) Short-term loans and advances         3,197         2,955         1,3           (iii) Chther current assets         3,197         2,955         1,3           (iii) Chther current assets         3,197         2,955         1,3           (iii) Chther current assets	-	(i) Tangible assets	7,511	7,117	24,747	23,210
(c) Long Term connections     5,713     5,713     7,712     7,713     7,713     7,12     7,713     7,12     7,713     7,12     7,713     7,12     7,13     7,12     7,13     7,	+	(II) Capital Work-III-progress	0000	000	543	1///1
(d) Other non current assets     8     10       1     Current assets     0     Inventories     0     9,461     6,737     12,1     12,1       1     (a) Inventories     10,586     11,010     12,1     12,1     12,1       1     (b) Trade receivables     3,419     1,130     3,13     1,2       1     (b) Short-term loans and advances     3,419     1,130     3,13       1     (c) Cash and cash equivalents     3,197     2,955     1,33       1     (d) Short-term loans and advances     3,197     2,955     1,33       1     (d) Other current assets     3,197     2,955     1,33       1     (d) Other current assets     3,197     2,955     1,33       1     TOTAL OF ASSETS     43,980     39,111     57,1       1     TOTAL OF ASSETS     13,740     57,1     57,1       1     13H OCTOBER, 2016     130,4     57,1     57,1	-	(c) I ono Term I oans and advances	5,642	5.933	1 120	1 459
Image: Construction of the image of the		(d) Other non current assets	8	8	8	
Image: Content assets         Outent assets         9,461         6,737         12,1           (a) Invariant assets         10,586         11,010         12,5         12,1           (b) Trade receivables         3,419         1,130         3,1         12,5           (c) Cash and cash equivalents         599         412         7         7           (d) Short-term loans and advances         5,197         2,955         1,3         1,3           (e) Other current assets         3,197         2,955         1,3         2,4,3         1,3           (e) Other current assets         3,197         2,355         1,3         3,6         1,3         3,6         1,3           (e) Other current assets         TOTAL OF ASSETS         43,980         3,111         57,1         57,1         57,1           (f) Short-term tassets         TOTAL OF ASSETS         43,980         39,111         57,1         57,1           (f) Table T         TOTAL OF ASSETS         13,100         57,1         57,1         57,1         57,1         57,1           (f) Short-term tassets         TOTAL OF ASSETS         43,980         39,111         57,1         57,1         57,1         57,1         57,1         57,1         57,1         5	101	Current accrete	16,718	16,867	26,710	26,991
(b) Trade receivables     10,586     11,010     12,51       (c) Cash and cash equivalents     3,419     1,130     3,7       (d) Short-term loans and advances     599     412     7       (e) Other current assets     3,197     2,955     1,3       (e) Other current assets     3,197     2,955     1,3       (e) Other current assets     3,197     2,955     1,3       (f) Short-term loans and advances     3,197     2,955     1,3       (e) Other current assets     3,197     2,955     1,3       (f) Short-term loans and advances     3,197     2,955     1,3       (f) Short-term loans and advances     3,197     2,955     1,3       (e) Other current assets     701AL OF ASSETS     43,980     39,111     57,1       19TH OCTOBER, 2016     19TH OCTOBER, 2016     70     70     70	171	(a) Inventories	461	6 737	12 138	72.0
(c) Cash and cash equivalents     3,419     1,130     3,7       (d) Short-term loans and advances     599     412     7       (e) Other current assets     3,197     2,955     1,3       (f) Short-term loans and advances     3,197     2,955     1,3       (f) Other current assets     7,137     2,136     3,14       (f) Short-term loans     43,980     39,111     57,1       (f) THIRUMAL     19TH OCTOBER, 2016     19TH OCTOBER, 2016     19TH INUMAL		(b) Trade receivables	10.586	11.010	12.537	12.935
(d) Short-term loans and advances       599       412       7         (e) Other current assets       3,197       2,955       1,3         (e) Other current assets       27,262       2,955       1,3         (f) Short-term loans and advances       30,41       30,4       30,4         (f) Chher current assets       43,980       39,111       57,1         (f) RAINET       19TH OCTOBER, 2016       19TH OCTOBER, 2016       BY		(c) Cash and cash equivalents	3,419	1,130	3,700	1,402
(e) Other current assets     3,197     2,955     1,3       (e) Other current assets     27,262     22,244     30,4       (e) TOTAL OF ASSETS     43,980     39,111     57,1       (e) TOTAL OF ASSETS     13,980     39,111     57,1		(d) Short-term loans and advances	599	412	762	637
27,262     22,244     30,4       TOTAL OF ASSETS     43,980     39,111     57,1       RauPET     19TH OCTOBER, 2016     FOR THIRUMAL	-	(e) Other current assets	3,197	2,955	1,328	197
TOTAL OF ASSETS         43,980         39,111         57,1           RaniPet         19TH OCTOBER, 2016         FOR THIRUMAL         BY			27,262	22,244	30,465	25,044
E RANIPET EV CALENT BY CALENT BY 19TH OCTOBER, 2016 FOR THIRUMAL	-		43,980	39,111	57,175	52,035
: 19TH OCTOBER, 2016 FOR THIRUMAL	CE:	RANIPET		CHEMIC	BY ORDE	BY ORDER OF THE BOARD
		19TH OCTOBER, 2016	100 March	- Action	FOR THIRUMALAI CH	EMICALS LIMITE
C. D.						1
	-		VI		R.	R. PARTHASARATHY
						IN: 00092172

International         Contractional         Contract	1 E -		REGD OFFIC	E:THIRUMALAI H	IOUSE, PLOT NO	THIRUMALAI CHEMICALS LIMITED REGD OFFICE:THIRUMALAI HOUSE, PLOT NO.101/102, SION MATUNGA ESTATE, ROAD NO 29, SION ( EAST), MUMBAI-400022	MICALS LIMITED	, ROAD NO 29,	SION ( EAST), MU	JMBAI-400022				
A contract of the contract	1 I.		DEDODTON	CECMENT-WICE		CIN L24100MH1	972PLC016149	TES FOR THE H	ALE VEAR ENDER	30/00/016				
Image: constraint of the state of	11.1													(RS.IN LAKHS)
Description         Durity results         Durity res	1				STANDAL	ONE					CONSC	DLIDATED		
Instanting         Instant	L	DESCRIPTION	Quarter ended 30.09.2016	Quarter ended 30.06.2016	Quarter er 30.09.20	Half Year ended 30.09.2016	Half Year ended 30.09.2015	Year ended 31.03.2016	Quarter ended 30.09.2016		Quarter ended 30.09.2015			Year ended 31.03.2016
$ \begin{array}{ c c c c c c c c c c c c c c c c c c c$				UNAUDITED			UNAUDITED -		UNAUDITED "		UNAUDITED	UNAUDITED		AUDITED
111         121 <td>1.1</td> <td>SEGMENT REVENUE Chamical products and its intermediarias</td> <td>21.610</td> <td></td> <td>19.456</td> <td>38.396</td> <td>42.149</td> <td>77.947</td> <td>25.347</td> <td>21.906</td> <td>22.955</td> <td>47.253</td> <td>49.558</td> <td>94.32</td>	1.1	SEGMENT REVENUE Chamical products and its intermediarias	21.610		19.456	38.396	42.149	77.947	25.347	21.906	22.955	47.253	49.558	94.32
21/31         6(7)8         70,01         34,05         42,03         76,04 <th< td=""><td>1.1</td><td>Power generation (Wind operated generators)</td><td>111</td><td></td><td>11</td><td>119</td><td>88</td><td>97</td><td>111</td><td>8</td><td>11</td><td>119</td><td>88</td><td></td></th<>	1.1	Power generation (Wind operated generators)	111		11	119	88	97	111	8	11	119	88	
2         2         2         3         4         7         3         3         4         1	T I I	NET SALES/INCOME FROM OPERATIONS	21,721	16,794	19,633	38,515	42,237	78,044	25,458	21,914	23,032	47,372	49,646	94,417
No.         10		SEGMENT RESULTS Chemical products and its intermediaries	2,705		1,562	5,394	4,735	7,662	2,697	3,421	(728)	6,118	2,844	7,38
1         1	- 1	Power generation (Wind operated generators)	84		69	83	53	24	84	(1)	69	83	53	N
underlate income and of regretation         (1)         (1)         (2)		Total Less: Interest	2,789		1,621 (625)	5,477 (727)	4,788 (1,200)	7,686 (2,097)	2,781 (303)	3,420 (513)	(669)	6,201 (816)	2,897 (1,263)	7,405 (2,305)
2,657         2,361         1,239         6,043         3,974         6,401         2,173         6,442         1,710         6,442         1,710           1 </td <td></td> <td>Less: Other unallocable income net off expenditure</td> <td>167</td> <td></td> <td>243</td> <td>298</td> <td>386</td> <td>812</td> <td>34</td> <td>23</td> <td>40</td> <td>67</td> <td>76</td> <td>383</td>		Less: Other unallocable income net off expenditure	167		243	298	386	812	34	23	40	67	76	383
11     12     13     11     15     13     11     11     13     11     11     13     11     <		TOTAL PROFIT BEFORE TAX	2,697	2,351	1,239	5,048	3,974	6,401	2,512	2,930	(1,278)	5,442	1,710	5,4
12,163     12,523     13,233     11,716     30,241     27,104     30,261     27,104       766     668     766     668     766     668     766     668     766       766     6,775     4,047     7(150)     7(150)     7(152)     497     7(722)       8,177     2,036     11,363     2,171     17,963     10,366     26,027     33,747     7(9,67)     7(722)       2,177     2,036     11,363     21,71     17,963     10,366     26,027     23,747     7(9,67)     7(732)       2,177     2,036     11,363     21,71     11,363     21,71     11,363     21,74     7(740)       2,177     2,036     11,363     21,77     11,363     21,74     7(1,30)     7(7,32)       2,177     2,036     11,363     21,74     11,363     23,747     19,670     7(7,92)       2,177     2,036     11,363     21,74     11,363     23,747     19,670     7(7,92)       2,178     2,016     1,136     23,747     19,670     7(7,94)     7(7,92)       2,178     2,016     2,016     2,016     2,016     7(1,04)     7(1,04)       1,136     1,136     2,016     2,017     11		CAPITAL EMPLOYED												
766         666         766         666         766         666         766         668         766         668         766         668         668         766         668         766         668         668         668         668         668         668         668         668         668         766         668         766         668         766         668         766         668         768         613         713 <td></td> <td>Chemical products and its intermediaries</td> <td>12,189</td> <td>12,592</td> <td>13,238</td> <td>12,189</td> <td>13,238</td> <td>11,776</td> <td>30,208</td> <td>30,241</td> <td>27,104</td> <td>30,208</td> <td>27,104</td> <td>30,037</td>		Chemical products and its intermediaries	12,189	12,592	13,238	12,189	13,238	11,776	30,208	30,241	27,104	30,208	27,104	30,037
8,816         6,778         4,042         8,816         4,042         6,845         (4,847)         (7,160)         (7,322)         (4,847)         (7,922)           21/77         20,056         17,968         21/77         17,968         26,027         26,027         19,870         26,07         26,07         19,870         26,07         19,870         26,07         19,870         26,07         19,870         26,07         19,870         26,07         19,870         26,07         19,870         26,07         19,870         26,07         26,07         26		Power generation (Wind operated generators)	766	656	688	766	688	665	766	656	688	766	688	665
21,771     20,026     17,966     17,966     16,027     23,747     19,870     26,027       1     20,026     17,966     17,966     17,966     16,027     26,027     26,027       1     1     20,026     17,966     17,966     17,966     16,027     26,027       1     1     1     1     1     1     1     1     1       1     1     1     1     1     1     1     1       1     1     1     1     1     1     1       1     1     1     1     1     1     1       1     1     1     1     1     1     1       1     1     1     1     1     1     1		Unallocated / Corporate	8,816		4,042	8,816	4,042	5,945	(4,947)	(7,150)	(7,922)		(7,922)	(8,829)
		TOTAL CAPITAL EMPLOYED IN THE COMPANY	21,771	20,026	17,968	21,771	17,968	18,386	26,027	23,747	19,870	26,027	19,870	21,873
												FOR	BY ORDER	ICALS LINE
		PLACE: RANIPET										1	V R.PA	<b>THASARAT</b>
5 LIMITED *		DATE : 19th OCTOBER, 2016										1CT	MANAG	ING DIRECTC
		•								TOWING		5 LIMITED		

### Walker Chandiok & Co LLP

Walker Chandiok & Co LLP (Formerly Walker, Chandiok & Co) Arihant Nitco Park, 6th Floor No. 90, Dr. Radhakrishnan Salai Mylapore, Chennai 600004 India

T +91 44 4294 0000 F +91 44 4294 0044

### Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### To the Board of Directors of Thirumalai Chemical Limited

- 1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of Thirumalai Chemicals Limited ("the Company") for the quarter ended 30 September 2016 and the year to date results for the period 01 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Chartered Accountants

4. The review of unaudited financial results for the three months period ended 30 June 2016, included in the Statement was carried out and reported by CNK & Associates LLP vide their unqualified review report dated 29 July 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

per **Sumesh E S** Partner Membership No. 206931

Place : Ranipet, Tamil Nadu Date : 19 October 2016

AANDIOR CHENNA ED ACC

5

## Walker Chandiok & Co LLP

Walker Chandiok & Co LLP (Formerly Walker, Chandiok & Co) Arihant Nitco Park, 6th Floor No. 90, Dr. Radhakrishnan Salai Mylapore, Chennai 600004 India

T +91 44 4294 0000 F +91 44 4294 0044

### Review Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

### To the Board of Directors of Thirumalai Chemicals Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Thirumalai Chemicals Limited ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September 2016 and the year to date results for the period 01 April 2016 to 30 September 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, and upon consideration of the review reports of other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



### Walker Chandiok & Co LLP

4. (a) We did not review the interim financial results of 1 subsidiary, included in the Statement, whose interim financial results reflect total revenues of ₹ 445,195,259 and ₹ 984,077,881 for the quarter and period ended 30 September 2016 respectively, net profit/(loss) after tax and prior period items of ₹ (9,404,937) and ₹ 31,767,114 for the quarter and period ended 30 September 2016 respectively, and total assets of ₹ 2,358,854,709 as at 30 September 2016. These interim financial results has been reviewed by other auditor whose review report has been furnished to us and our report in respect thereof is based solely on the review report of such other auditor.

(b) We did not review the interim financial results of 3 subsidiaries, included in the Statement, whose interim financial results reflect total revenues of  $\mathbf{E}$  467,288 and  $\mathbf{E}$  967,330 for the quarter and period ended 30 September 2016 respectively, net profit after tax and prior period items of  $\mathbf{E}$  2,150,967 and  $\mathbf{E}$  4,035,872 for the quarter and period ended 30 September 2016 respectively, and total assets of  $\mathbf{E}$  1,251,087,069 as at 30 September 2016. These interim financial results are not reviewed by other auditors and have been furnished to us by the Management and our report in respect thereof is based solely on the such financial results not reviewed by other auditors. According to the information and explanations given to us by the Management, these financial results are not material to the Group.

Our review report is not qualified in respect of the above matters.

5. The review of unaudited consolidated financial results for the three months period ended 30 June 2016, included in the Statement was carried out and reported by CNK & Associates LLP vide their unqualified review report dated 29 July 2016, whose review report has been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our review report is not qualified in respect of this matter.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

per **Sumesh** E **S** Partner Membership No. 206931

Place : Ranipet, Tamilnadu Date : 19 October 2016

