

Registered Office: THIRUMALAI HOUSE", Plot No. 101-102, Road No. 29, Sion (East),Mumbai – 400 022, India PHONE: +91 – 22– 43686200 FAX +91 – 22 – 24011699

E-MAIL: <u>thirumalai@thirumalaichemicals.com</u> Web site: www.thirumalaichemicals.com

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

January 28, 2022

Department of Corporate Services Bombay Stock Exchange Ltd. P.J. Towers, 25th Floor, MUMBAI – 400 001 Fax No: 22723121/2037/3719/2941 National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex Bandra (East) MUMBAI – 400 051 Fax No: 26598237/8238

Dear Sir,

Re.: Reg. 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Un-audited Financial Results for the quarter ended December 31, 2021.

Ref.: Scrip code: 500412 / TIRUMALCHM

We are forwarding herewith a copy of Un-audited Financial Results for the quarter ended December 31, 2021 as approved by the Board at its meeting held today from 10.30 Hrs. along with a copy of the Reports by the Auditors on the accounts (Standalone & Consolidated) for the quarter ended December 31, 2021

Kindly acknowledge.

Thanking you,

Yours faithfully, For **THIRUMALAI CHEMICALS LIMITED**

T. Rajagopalan. Company Secretary

The Board meeting ends at 12.15 Hrs.

	Earnings per equity share (Total comprehensive income) Basic (in ₹) (Face value of ₹ 1/- each) (Not annualised) Diluted (in ₹) (Face value of ₹ 1/- each) (Not annualised)	Earnings per equity share (Profit for the period) Basic (in \mathfrak{T}) (Face value of \mathfrak{T} 1/- each) (Not annualised) Diluted (in \mathfrak{T}) (Face value of \mathfrak{T} 1/- each) (Not annualised)	Total comprehensive income for the period	Other comprehensive income/(loss) for the year, net of tax	 (B) Items that will not be reclassified to profit or loss Re-measurements of defined benefit plans Equity instruments through other comprehensive income, net Income tax relating to items that will not be reclassified to profit and loss 	 (A) Items that will be reclassified to profit or loss Exchange differences on translation of foreign operations 	6. Other comprehensive income:	5. Profit for the period		4. Income tax expense Current tax Deferred tax	3. Profit before tax	lotal expenses	Employee benefits expense Finance costs Depreciation and amortisation expense Other expenses	Changes in inventories of finished goods, work in progress and stock in trade	2. Expenses Cost of materials consumed Purchase of stock in trade	Iotal Income	1. Revenue Revenue from operations Other income				REG
	0.93 0.93	3.85 3.85	949	(2,998)	(16) (3,380) 398	1		3,947	1,341	1,239 102	5,288	33,310	1,414 411 760 5,598	191	24,891 45	38,598	38,214	Unaudited	31-Dec-2021		D OFFICE : THI latement of St
	6.87 6.87	2.52 2.52	7,031	4,449	(22) 5,055 (584)	i		2,582	961	918 43	3,543	32,131	1,250 465 849 5,426	1,398	22,691 52	35,674		Unaudited	Quarter ended 30-Sep-2021		THIRUMALAI CHEMICALS LIMITED REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022 CIN L24100MH1972PLC016149 Statement of Standalone and Consolidated Unaudited Results for Quarter and nine months ended on 31 December 2021
	2.90 2.90	3.07 3.07	2,968	(176)	(14) (158) (4)			3,144	1,811	1,711 100	4,955	19,777	1,116 446 644 3,476	463	13,544 88	24,732	24,492 240	Unaudited	31-Dec-2020	Standalone	THIRL E, PLOT NO.101/ CIN nsolidated Unau
	13.19 13.19	10.35 10.35	13,500	2,907	(48) 3,331 (376)	÷		10,593	3,656	3,440 216	14,249	89,062	3,814 1,277 2,298 14,615	(557)	67,288 327	103,311	102,273 1,038	Unaudited	Nine mot 31-Dec-2021		THIRUMALAI CHEMICALS LIMITED 1.101/102,SION MATUNGA ESTATE CIN L24100MH1972PLC016149 Unaudited Results for Quarter an
	7.93 7.93	4.57 4.57	8,115	3,439	(42) 3,501 (20)			4,676	2,617	2,262 355	7,293	50,891	2,542 1,359 1,908 8,127	1,547	34,905 503	58,184	57,533 651	Unaudited	Nine months ended		ALS LIMITED NGA ESTATE,RO PLC016149 r Quarter and ni
	16.53 16.53	11.49 11.49	16,923	5,161	(41) 5,619 (417)			11,762	3,666	4,062 (396)	15,428	71,169	3,672 1,887 2,521 11,308	1,077	50,061 643	86,597	85,718 879	Audited	Year ended		AD NO 29,SION ne months ende
	4.39 4.39	7.37 7.37	4,499	(3,047)	(16) (3,380) 398	(49)		7,546	2,502	2,453 49	10,048	44,387	1,934 476 1,387 8,092	(151)	32,604 45	54,435	54,116 319		31-00-2021		(EAST), MUMBA d on 31 Decemb
	9.31 9.31	4.94 4.94	9,535	4,475	(22) 5,055 (584)	26		5,060	1,729	1,606 123	6,789	41,369	1,703 515 1,468 7,342	691	29,598 52	48,158	47,710 448	Unaudited	Quarter ended		, 400 022 er 2021
9	3.23 3.23	3.57 3.57	3,306	(353)	(14) (158) (4)	(177)		3,659	2,064	1,711 353	5,723	26,223	1,552 529 1,252 4,767	(203)	18,238 88	31,946	31,778 168		21_Doc	Conso	
	21.76 21.76	18.67 18.67	22,280	3,163	(48) 3,331 (376)	256		19,117	6,397	6,098 299	25,514	116,902	5,307 1,440 4,164 20,627	(1,765)	86,802 327	142,416	141,536 880	Unaudited	Nine months ended	Consolidated	
Sharalth	6.07 6.07	3.22 3.22	6,210	2,908	(42) 3,501 (20)	(531)		3,302	2,360	2,262 98	5,662	64,757	3,711 1,482 3,734 11,597	801	42,929 503	70,419	69,898 521	ed of			
aud	16.09 16.09	11.49 11.49	16,475	4,706	(41) 5,619 (417)	(455)		11,769	3,944	4,067 (123)	15,713	93,548	5,338 2,091 4,952 16,231	302	63,991 643	109,261	108,574 687	Audited	Year ended	(Rs. In Lakhs)	

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Place: Chennai Date : 28 Janu	Cent The	npad	Imo	udit
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ry 2	r th	CO	is e	nmi
Place: Chennai Date : 28 January 2022	4. The Central Government has published The Code on Social Security, 2020 and Industrial Relations Code, 2020 ("the codes") in the Gazette of India, interalia, subsuming various existing labo period. The effective date of the code and the rules are yet to be notified. The impact of the legislative changes, if any, will be assessed and recognised post notification of relevant provisions. S. The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.	3. The impact of COVID-19 continues to remain uncertain and may be different from what the Group have estimated as of the date of approval of these financial rest	2. The Company is engaged in the manufacture and sale of organic chemicals, and accordingly has only a single reportable segment	Notes: 1. The Audit Committee has reviewed and the Board of Directors have approved the above results at their respective meetings held on 27 January 2022 and 28 January 2022
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Walker Chandiok & Co LLP 9th floor, A wing, Prestige Polygon, 471 Anna Salai, Mylapore Division, Teynampet, Chennai – 600 035 Tamil Nadu, India T +91 44 4294 0099 F +91 44 4294 0044

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Thirumalai Chemicals Limited

- 1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Thirumalai Chemicals Limited ('the Company') for the quarter ended 31 December 2021 and the year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time
- 2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiok & Co LLP Chartered Accountants Firm Registration No: 001076N/N500013

Sumesh E S Partner Membership No. 206931 UDIN: 22206931AAAAAK8644

Place: Chennai Date: 28 January 2022



Walker Chandiok & Co LLP

9th floor, A wing, Prestige Polygon, 471 Anna Salai, Mylapore Division, Teynampet, Chennai – 600 035 Tamil Nadu, India T +91 44 4294 0099 F +91 44 4294 0044

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Thirumalai Chemicals Limited

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Thirumalai Chemicals Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group' (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 31 December 2021 and the consolidated year to date results for the period 01 April 2021 to 31 December 2021, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



Chartered	Accountants	

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- 4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 5. We did not review the interim financial results of 1 subsidiary included in the Statement, whose financial information reflects total assets of ₹ 44,339 Lakhs as at 31 December 2021, and total revenues of ₹ 15,986 Lakhs and ₹ 41,138 Lakhs, total net profit after tax of ₹ 3,643 and ₹ 8,640 Lakhs, total comprehensive income of ₹ 3,643 Lakhs and ₹ 8,640 Lakhs, for the quarter and nine month period ended on 31 December 2021, respectively. These interim financial results have been reviewed by other auditors whose review report has been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the review report of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, this subsidiary is located outside India, whose interim financial results have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted audit standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiary from accounting principles generally accepted in their respective countries generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of this subsidiary is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

Our conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

6. The Statement includes the interim financial results of 5 subsidiaries, which have not been reviewed by their auditors, whose interim financial results reflect total assets of ₹ 42,389 Lakhs as at 31 December 2021, and total revenues of ₹ 2,347 Lakhs and ₹ 5,082 Lakhs and net profit after tax of ₹ 80 Lakhs and ₹ 132 Lakhs, total comprehensive income of ₹ 80 Lakhs and ₹ 132 Lakhs for the quarter and nine month period ended 31 December 2021 respectively.

Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the management, these financial results are not material to the Group.

Our conclusion is not modified in respect of this matter with respect to our reliance on the financial results certified by the Board of Directors.

For Walker Chandiok & Co LLP

Chartered Accountants Firm Registration No: 001076N/N500013

Surfesh E S Partner Membership No. 206931 UDIN: 22206931AAAAAL9388

Place: Chennai Date: 28 January 2022 CHENNAI CHENNAI CHENNAI

Chartered Accountants

Annexure 1

List of entities included in the Statement

- 1. Optimistic Organic Sdn. Bhd.
- 2. Cheminvest Pte Ltd
- 3. Lapiz Europe Limited
- 4. TCL Global B.V.
- 5. TCL Inc.
- 6. TCL Specialties LLC.

