

THIRUMALAI CHEMICALS LIMITED
REGD OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102,SION MATUNGA ESTATE,ROAD NO 29,SION (EAST), MUMBAI 400 022
STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2014

(RS IN LAKHS)

SR. NO.	DESCRIPTION	STANDALONE					CONSOLIDATED				
		Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1	Income from operations										
	a) Net Sales / Income from Operations	23,327	22,557	28,312	102,759	113,931	29,682	28,603	34,500	126,890	136,304
	b) Other Operating Income	116	221	248	722	825	128	221	251	734	827
	Total income from operations (net)	23,443	22,778	28,560	103,481	114,756	29,810	28,824	34,751	127,624	137,131
2	Expenses										
	a) Cost of materials consumed	19,265	20,790	23,613	85,129	89,675	24,496	24,945	26,898	101,778	106,360
	b) Purchases of stock-in-trade	149	115	734	672	4,153	27	91	285	186	633
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	930	(2,378)	(444)	1,037	(2,048)	388	(2,264)	364	507	(1,344)
	d) Employee benefits expense	629	585	495	2,415	2,158	911	980	834	3,775	3,360
	e) Depreciation and amortisation expense	291	306	351	1,221	1,287	555	583	601	2,299	2,286
	f) Other Expenses	2,855	1,933	2,914	9,705	10,722	3,383	2,867	3,857	13,202	14,639
	Total expenses	24,119	21,351	27,663	100,179	105,947	29,760	27,202	32,839	121,747	125,935
3	Profit from Operations before other income, finance cost and exceptional items	(676)	1,427	887	3,302	8,809	60	1,622	1,912	5,877	11,196
4	Other Income	696	279	287	1,584	816	16	260	162	464	478
5	Profit from ordinary activities before finance costs and exceptional items	20	1,706	1,194	4,886	9,625	66	1,882	2,074	6,341	11,674
6	Finance costs	1,075	1,075	1,105	4,542	5,202	1,353	1,093	1,107	4,854	5,228
7	Profit from ordinary activities after finance costs but before exceptional items	(1,055)	631	89	344	4,423	(1,287)	789	967	1,487	6,446
8	Exceptional items	-	-	-	-	-	-	-	-	-	-
9	Profit from ordinary activities before tax	(1,055)	631	89	344	4,423	(1,287)	789	967	1,487	6,446
10	Tax Expense	(458)	261	298	(13)	1,648	(534)	225	709	301	2,065
11	Net Profit from ordinary activities after Tax	(597)	370	(209)	357	2,775	(753)	564	258	1,186	4,381
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-	-	-	-
13	Net Profit for the period	(597)	370	(209)	357	2,775	(753)	564	258	1,186	4,381
14	Paid-up Equity Share Capital (Face value per share Rs.10 each)	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024	1,024
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				13,214	12,770				20,485	18,873
16	Earning Per Share (EPS) - Amount in Rupees										
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(5.63)	3.62	(2.04)	3.48	27.10	(7.35)	5.51	2.51	11.59	42.79
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(5.63)	3.62	(2.04)	3.48	27.10	(7.35)	5.51	2.51	11.59	42.79

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PARTICULARS OF SHAREHOLDING										
1	Public shareholding									
	- Number of Shares	5,639,270	5,581,951	5,464,210	5,639,270	5,464,210	5,639,270	5,581,951	5,464,210	5,639,270
	- Percentage of shareholding	55.08	54.62	53.37	55.08	53.37	55.08	54.52	53.37	55.08
2	Promoters and promoter group shareholding									
	a) Pledge / Encumbered									
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non - encumbered									
	- Number of shares	4,599,542	4,656,861	4,774,602	4,599,542	4,774,602	4,599,542	4,656,861	4,774,602	4,599,542
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	44.92	45.48	46.63	44.92	46.63	44.92	45.48	46.63	44.92
B	INVESTOR COMPLAINTS									
	Pending at the beginning of the quarter	NIL								
	Received during the quarter	2								
	Disposed during the quarter	2								
	Remaining unsolved at the end of the quarter	NIL								

I The results for the Quarter and year ended 31st March, 2014 have been reviewed by the Audit Committee at their meeting. The Board of Directors at its meeting held on 12th May, 2014 approved the above results.

II The figures for the quarter ended 31st March, 2014 and 2013 are the balancing figures between the audited figures in respect of full financial year and the year to date figures upto the third quarter

III Previous period's figures have been re-cast/ re-stated/ re-grouped wherever necessary.

PLACE : MUMBAI
DATE : 12.05.2014

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

R. PARTHASARATHY
MANAGING DIRECTOR



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THIRUMALAI CHEMICALS LIMITED				
REGD OFFICE: THIRUMALAI HOUSE, PLOT NO.101/102, SION MATUNGA ESTATE, ROAD NO 29, SION (EAST), MUMBAI-400022				
STANDALONE STATEMENT OF ASSETS AND LIABILITIES				
PARTICULARS	(RS IN LAKHS)			
	STANDALONE		CONSOLIDATED	
	As on	As on	As on	As on
	31.03.2014	31.03.2013	31.03.2014	31.03.2013
	AUDITED	AUDITED	AUDITED	AUDITED
A. LIABILITIES				
I. EQUITY AND LIABILITIES				
(1) Shareholders funds				
(a) Share capital	1,024	1,024	1,024	1,024
(b) Reserves and surplus	13,214	12,770	20,485	18,873
	14,238	13,794	21,509	19,897
(3) Non-current liabilities				
(a) Long-term borrowings	2,011	5,306	5,952	10,742
(b) Deferred tax liabilities (net)	1,335	1,608	2,067	2,017
(c) Long-term provision	691	542	691	542
	4,037	7,456	8,710	13,301
(4) Current liabilities				
(a) Short-term borrowings	11,475	16,167	13,504	16,167
(b) Trade payables	22,913	23,247	24,743	23,928
(c) Other current liabilities	6,505	5,538	7,003	5,561
(d) Short-term provisions	237	427	281	461
	41,130	45,379	45,531	46,117
TOTAL OF EQUITY AND LIABILITIES	59,405	66,629	75,750	79,315
B. ASSETS				
Non-current assets				
(1) (a) Fixed Assets				
(i) Tangible assets	7,700	9,229	23,046	24,918
(ii) Capital work-in-progress	316	54	1,811	54
(b) Non-current investments	3,251	3,252	546	546
(c) Long Term Loans and advances	5,273	5,533	1,497	2,327
(d) Other non current assets	14	24	14	24
	16,554	18,092	26,914	27,869
(2) Current assets				
(a) Inventories	19,023	18,805	20,810	19,404
(b) Trade receivables	19,065	25,355	23,076	28,303
(c) Cash and cash equivalents	1,891	1,098	2,144	1,612
(d) Short-term loans and advances	1,357	1,348	1,357	1,348
(e) Other current assets	1,515	1,931	1,449	779
	42,851	48,537	48,836	51,446
TOTAL OF ASSETS	59,405	66,629	75,750	79,315

PLACE : MUMBAI
DATE : 12.05.2014



BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED

V.R. PARTHASARATHY
MANAGING DIRECTOR

THIRUMALAI CHEMICALS LIMITED
REGD OFFICE: THIRUMALAI HOUSE, PLOT NO.101/102, SION MATUNGA ESTATE, ROAD NO 29, SION (EAST), MUMBAI-400022

REPORT ON SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31/03/2014

(RS IN LAKHS)

SR. NO.	DESCRIPTION	STANDALONE					CONSOLIDATED				
		Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013	Quarter ended 31.03.2014	Quarter ended 31.12.2013	Quarter ended 31.03.2013	Year ended 31.03.2014	Year ended 31.03.2013
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
01	SEGMENT REVENUE										
	Chemical products and its intermediaries	23,430	22,762	28,547	103,344	114,564	29,797	28,808	34,738	127,487	136,939
	Power generation (Wind operated generators)	13	16	13	137	192	13	16	13	137	192
	SALES/INCOME FROM OPERATIONS	23,443	22,778	28,560	103,481	114,756	29,810	28,824	34,751	127,624	137,131
02	SEGMENT RESULTS										
	Chemical products and its intermediaries	(470)	1,664	1,046	4,066	9,024	(88)	1,918	2,013	6,095	11,420
	Power generation (Wind operated generators)	(35)	(44)	(35)	(69)	(5)	(35)	(44)	(35)	(69)	(5)
	Total	(505)	1,620	1,011	3,997	9,019	(123)	1,874	1,978	6,026	11,415
	Less: Interest	(1,075)	(1,075)	(1,105)	(4,542)	(5,202)	(1,353)	(1,093)	(1,107)	(4,854)	(5,228)
	Less: Other unallocable income net of expenditure	525	86	183	889	606	189	8	96	315	259
	TOTAL PROFIT BEFORE TAX	(1,055)	631	89	344	4,423	(1,287)	789	967	1,487	6,446
03	CAPITAL EMPLOYED										
	Chemical products and its intermediaries	25,096	26,312	31,492	25,096	31,492	45,780	45,411	49,167	45,780	49,167
	Power generation (Wind operated generators)	718	721	1,008	718	1,008	658	721	1,008	658	1,008
	Unallocated / Corporate	(11,576)	(12,099)	(18,706)	(11,576)	(18,706)	(24,928)	(23,337)	(30,278)	(24,928)	(30,278)
	TOTAL CAPITAL EMPLOYED IN THE COMPANY	14,238	14,934	13,794	14,238	13,794	21,510	22,795	19,897	21,510	19,897

PLACE : MUMBAI
DATE : 12.05.2014

BY ORDER OF THE BOARD
FOR THIRUMALAI CHEMICALS LIMITED



[Signature]
R. PARTHASARATHY
MANAGING DIRECTOR