

(1-Apr-20 to 31-Mar-21)		TCL Global B V Trial Balance		(1-Apr-21 to 31-Mar-22)	
Debit (EUR)	Credit (EUR)	Particulars		Debit (EUR)	Credit (EUR)
	658,575.00	Equity A/c			16,494,000.00
	25,000.00	Equity Share Capital			25,000.00
	633,575.00	Additional Contribution to Share Capital			16,469,000.00
		Retained Earnings			30,248.85
	211,783.72	Current Liabilities			2,768,110.27
		Sundry Creditors			
	377.23	- BDP Netherlands B V			3,866.11
	176.66	- Regus Amsterdam B V			186.46
		- ALT4 BV			12,461.19
	-	- HVK Stevens			2,786.21
	-	OOSB			1,237,410.00
	178,555.85	TCL			1,335,296.14
	8,122.22	VAT Payable			70,014.00
		Employee Tax Payable			968.00
	11,550.00	Provision-Others			49,067.19
	6,101.76	Provision-Tax			55,545.00
	6,900.00	Consortium Fee Advance Received-TCL			509.97
		Investments			
629,538.30		TCL Inc		16,432,388.30	
		Current Assets			
6,647.11		Loans & Advances		6,647.11	
6,647.11		- TCL Specialities LLC		6,647.11	
-	204,165.00	Sundry Debtors		1,024,786.65	51,054.70
-	45,375.00	- Megara Resins Anastassios Fanis S.A.		38,800.00	
	60,800.00	- Harke Chemicals Gmbh		311,077.24	
	35,000.00	- Vendico Chemicals AB			47,000.00
	35,600.00	- Brenntag Nordic Oy			
	27,390.00	- Altichem Service Commercial			
		- Barcelonesa		46,200.00	
		- Purac		87,362.00	
		- Italmatch		127,705.50	
		- BCH Bruhl		49,000.00	
		- Brenntag UK		43,406.00	
		- Vinavyl		63,305.00	
		- Idai Nature		76,950.00	

For TCL Global B V

N. Mallikharjuna Rao

N Mallikharjuna Rao
Director

(1-Apr-20 to 31-Mar-21)		TCL Global B V Trial Balance	(1-Apr-21 to 31-Mar-22)	
Debit (EUR)	Credit (EUR)	Particulars	Debit (EUR)	Credit (EUR)
		- Meade King	127,360.00	
		- Ravago		54.70
		- Solenis	45,900.00	
		- Consolidated Biscuits		4,000.00
		- Field Fisher	7,720.91	
1,536.48		VAT Receivables	31,069.48	
		Advance to Suppliers	43,277.02	
		Advance Tax	5,547.00	
360,952.88		Bank A/cs	697,763.40	
328,184.67		- HSBC France (EUR)	625,851.18	
32,768.21		- HSBC France (USD)	71,912.22	
149.00		Rental Security Deposit	149.00	
7,553.78		PA Consortium Escrow A/c	62,611.30	
97,818.26		Inventory	1,308,911.32	
292.00		Prepaid Exps-Rent	307.76	
		Prepaid Exps-Insurance	-	
		Employee Advance	2,940.00	
	1,071,444.03	Revenue		9,138,558.47
	925,652.45	Sales		9,064,307.85
	128,409.59	Income from Services		74,249.29
	303.31	Other Receipts		1.33
	17,078.68	Exchange Gain		-
980,886.90		Direct Expenses	8,467,789.34	
848,335.54		Cost of Goods Sold	8,367,026.28	
130,351.36		License Fees	63,895.16	
2,200.00		Sales Commission	36,867.90	

For TCL Global B V

N. Mallikharjuna Rao

N Mallikharjuna Rao
Director

(1-Apr-20 to 31-Mar-21)		TCL Global B V Trial Balance	(1-Apr-21 to 31-Mar-22)	
Debit (EUR)	Credit (EUR)	Particulars	Debit (EUR)	Credit (EUR)
53,576.74		Indirect Expenses	342,239.61	
3,515.20		Bank Charges	10,406.45	
		Interest on Income Tax	18.00	
		Salary	29,762.00	
		Leave Allowance	2,381.00	
		Employer Contribution	4,780.00	
0.15		Courier Charges	24.90	
661.75		Inward Freight	-	
3,230.10		Outward Freight	119,688.50	
21,339.09		Exchange Difference	127,868.00	
18,617.75		Professional Fees	32,216.27	
1,897.70		Rent	1,752.00	
		Visa Fee	4,125.00	
		Relocation Expenses	4,882.00	
		Rates & Taxes	249.00	
		Local Travel	263.19	
		Mobile Expenses	150.00	
		Printing	1.85	
		Credit Insurance	3,671.45	
117.00		Other Expenses	-	
4,198.00		Discount on Sales	-	
914.54		Profit & Loss A/c	-	
6,101.76		Tax Provision	55,545.00	
2,145,967.75	2,145,967.75	Total	28,481,972.29	28,481,972.29

For TCL Global B V

N. Mallikharjuna Rao

N Mallikharjuna Rao
Director

31-Mar-21	TCL Global B V Profit & Loss A/c	31-Mar-22
Amount (EUR)	Particulars	Amount (EUR)
	Revenue from Operations	
925,652.45	Sale of Goods	9,064,307.85
128,409.59	Income from Services	74,249.29
303.31	Other Receipts	1.33
-	Exchange Gain	-
1,054,365.35	Revenue from Operations	9,138,558.47
	Expenses	
848,335.54	Cost of Goods Sold	8,367,026.28
130,351.36	License Fee	63,895.16
2,200.00	Commission	36,867.90
3,891.85	Freight	119,688.50
3,515.20	Bank Charges	10,406.45
	Interest on Income Tax	18.00
	Salary	32,143.00
	Employer Contribution	4,780.00
	Relocation Expenses	4,882.00
	Rates & Taxes	249.00
	Local Travel	263.19
	Mobile Expenses	150.00
0.15	Courier Charges	24.90
	Visa	4,125.00
4,260.41	Exchange Loss	127,868.00
18,617.75	Professional Fees	32,216.27
1,897.70	Rent	1,752.00
	Printing	1.85
	Credit Insurance	3,671.45
117.00	Other Expenses	-
4,198.00	Discount on Sale	-
1,017,384.96	Total Expenses	8,810,028.95
36,980.39	Net Profit/(Loss) Before Tax	328,529.52
(6,101.76)	Tax Provision	(55,545.00)
30,878.63	Net Profit/(Loss) After Tax	272,984.52

For TCL Global B V

N. Mallikharjuna Rao

N Mallikharjuna Rao
Director

TCL Global B V (Balance Sheet)					
31-Mar-21	Liabilities	31-Mar-22	31-Mar-21	Assets	31-Mar-22
Amount (EUR)	Particulars	Amount (EUR)	Amount (EUR)	Particulars	Amount (EUR)
658,575.00	Equity A/c	16,494,000.00	629,538.30	Investments in TCL Inc	16,432,388.30
25,000.00	Equity Share Capital	25,000.00			
633,575.00	Additional Contribution to Share Capital	16,469,000.00	6,647.11	Loans & Advances	6,647.11
29,964.09	Profit & Loss A/c - (Net Profit)	303,233.37	1,536.48	VAT Receivable	31,069.48
29,964.09	Profit & Loss A/c - (Net Profit)	303,233.37			
			-	Advance Tax	5,547.00
415,948.72	Current Liabilities	2,819,164.97	7,553.78	PA Consortium Fee	62,611.30
179,109.74	Sundry Creditors	2,592,006.11			
8,122.22	VAT Payable	70,014.00	459,212.14	Current Assets	3,078,135.15
204,165.00	Advances from Customers	51,054.70	-	Sundry Debtors	1,024,786.65
11,550.00	Provision-Others	49,067.19	97,818.26	Inventory	1,308,911.32
	Employee Related Payables	968.00	360,952.88	Bank Accounts	697,763.40
6,101.76	Provision-Tax	55,545.00	292.00	Prepaid Expenses-Rent	307.76
6,900.00	Consortium Fee Advance Received-TCL	509.97	-	Employee Advance	2,940.00
			149.00	Rental Deposits	149.00
			-	Advance to Supplier	43,277.02
1,104,487.81	TOTAL	19,616,398.34	1,104,487.81	TOTAL	19,616,398.34

For TCL Global B V

N Mallikharjuna Rao
N Mallikharjuna Rao
Director

Director

TCL Global B V		
31-Mar-21 (In EUR)	Cash Flow Statement	31-Mar-22 (In EUR)
	Cash Flow From Operating Activites	
36,980.39	Net profit before tax and extraordinary items	328,529.52
	<i>Adjustments for</i>	
	Depreciation and amortization	
3,515.20	Finance Costs	10,406.45
	Interest Income	
	Dividend Received	
40,495.59	Operating Profit before Working Capital changes	338,935.97
	<i>Adjustments for</i>	
526.68	(Increase) / decrease in trade & other receivables	(1,161,156.95)
(97,818.26)	(Increase) / decrease in inventories	(1,211,093.06)
403,962.77	Increase / (decrease) in trade payables & others	2,353,773.01
347,166.78	Cash Generated From Operations	320,458.97
-	Direct tax paid (net)	(5,817.00)
347,166.78	(A) - Net Cash Inflow / (Outflow) From Operations	314,641.97
	Cash Flow From Investment Activities	
587,130.00	Investment from TCL India	15,835,425.00
(583,210.00)	Investment in TCL Inc	(15,802,850.00)
3,920.00	(B) - Net Cash Inflow / (Outflow) From Investing Activities	32,575.00
	Cash Flow From Finance Activities	
(3,515.20)	Finance Costs	(10,406.45)
(3,515.20)	(C) - Net Cash Inflow / (Outflow) From Financing Activities	(10,406.45)
347,571.58	Net Increase / (Decrease) in Cash or Cash Equivalents (A)+(B)+(C)	336,810.52
13,381.30	CASH AND CASH EQUIVALENTS - (OPENING)	360,952.88
360,952.88	CASH AND CASH EQUIVALENTS - (CLOSING)	697,763.40
347,571.58	Net Increase / (Decrease) in Cash or Cash Equivalents	336,810.52

For TCL Global B V

N. Mallikharjuna Rao

N Mallikharjuna Rao

Director