

eficit

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The finance ministry is working on revised estimates for the current fiscal year as a part of the budget exercise. The BoP is likely to be in deficit because of the yawning goods trade imbalance that may not get bridged by the invisibles surplus — largely software exports and inward remittances — and capital inflows, which are also expected to be muted in the current fiscal year.

India had a merchandise trade deficit of \$148 billion in the first half of FY23, almost double the \$76 billion a year earlier.

The official cited above said that the current account deficit will be above 3% of GDP but below 3.5%. This deficit was 1.2% of GDP or \$38.7 billion in FY22.

The International Monetary Fund (IMF) has projected India's FY23 current account deficit at \$121 billion or 3.5% of GDP.

In the June quarter, the current account was in a \$23.9 billion deficit, or 2.8% of GDP, though the BoP returned a \$4.6 billion surplus on strong remittances and services exports.

"We are estimating the current account deficit at 3.4% of GDP," said ICRA chief economist Aditi Narar.

NOT A CONCERN

The official brushed aside worries over the BoP deficit.

"This is a challenging year globally and we will have our own shocks," the person said. "However, we are still in a comfortable position, and this (BoP deficit) can be comfortably managed."

The official added that the pressure on the local currency is likely to continue for some time but a clearer picture will emerge next month.

"The rupee will be under some strain. However, by mid-December there will be more stability," the official said. The rupee touched a lifetime low of 83.29 against the dollar on October 20. It ended at 82.38 on Monday.

Last week, chief economic adviser V Anantha Nageswaran indicated that BoP may go into the negative.

"We should be prepared for the balance of payments to be in deficit this year and next year," CEA said, adding that India has comfortable forex reserves and it should be able to ride this out.

RESORT FOR SALE

(e-Auction Sale under SARFAESI Act)

Notice is hereby given to the public in general that a resort situated at Vayalar, Chertala, Alappuzha, Kerala in the name of M/s. Vasu Coco Resorts Pvt. Ltd., & Mr. Prasanth Vasudevan, measuring 284.54 Ares (Approx. 703 cents) of land with resort buildings and other amenities thereon will be sold on "As is where is" "As is what is" & "Whatever there is" basis on 30.11.2022 for a reserve price of Rs.42.30 Crores.

For detailed terms and conditions of the sale, please refer to the link provided in <https://ibapi.in> & <https://bank.sbi>

Or contact : Shri. N. Ulaganathan, Assistant General Manager, State Bank of India, Stressed Assets Management Branch, Coimbatore.
Ph: 0422-2245452, Mob: 9496362888 / 9633785596
e-mail ID: sbi.16454@sbi.co.in

Year ended March 31, 2022 are The figures for the quarter ended figures for the quarter ended Ju (2) The full format of the Stand available on the Stock Exchange (3) The results have been prepa under. (4) During the year ended Marc subsidiary Bliss GVS Clinic Heal is derecognised in the year ende (5) During the year ended Marc Clinic Health Care Pte Ltd, Singa

Place : Mumbai
Date : November 07, 2022

THIRUMALAI CHEMICALS LIMITED

REGD. OFFICE : THIRUMALAI HOUSE, PLOT NO.101/102, SION MATUNGA ESTATE, ROAD NO 29, SION (EAST), MUMBAI 400 022.

CIN: L24100MH1972PLC016149, Tel. No.: 022- 24017841,

Fax No.: 022-24011699, Email Id: thirumalai@thirumalaichemicals.com,

Website: <http://www.thirumalaichemicals.com>

NOTICE OF POSTAL BALLOT THROUGH E-VOTING

Members are hereby informed that pursuant to Section 110 of the Companies Act, 2013, (the Act), read together with the Companies (Management and Administration) Rules, 2014, General Circular No. 14/2020 dated April 8, 2020, No. 17/2020 dated April 13, 2020, No. 22/2020 dated June 15, 2020, No. 33/2020 dated September 28, 2020, No. 39/2020 dated December 31, 2020, No. 02/2021 dated January 13, 2021, No. 10/2021 dated June 23, 2021, General Circular No.20/2021 dated December 8, 2021 and General Circular No.3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs ("MCA Circulars"), Thirumalai Chemicals Limited (the Company) seeks approval of Members to consider making investments, giving loans, guarantees and/or security and/or other financial commitments in excess of the limits specified u/s 186 of the Companies Act, 2013 as detailed in the Postal Ballot Notice dated Tuesday, November 08, 2022.

The Company has on Tuesday, November 8, 2022 completed the dispatch of the Postal Ballot Notice to the Members whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) at their registered email ids. Members whose names appeared on the Register of Members/List of Beneficial Owners as on Friday, November 4, 2022 i.e. the cut-off date, will be considered eligible for the purpose of voting. A person who is not a Member as on Friday, November 4, 2022 i.e. the cut-off date for reckoning voting rights, should treat this Notice for information purposes only. In accordance with the above mentioned Circulars, Postal Ballot forms and Business Reply Envelopes have not been sent to the Members. The communication of the assent or dissent of the Members would take place through the remote e-voting system only.

Members who have not registered their email addresses so far are requested to get their email addresses registered. Members holding shares in dematerialised mode are requested to register/update their email addresses with the relevant Depository Participants. Members holding shares in physical mode are requested to update their email addresses with the Company's RTA, Link Intime India Private Limited at rnt.helpdesk@linkintime.co.in.

The Company is providing remote e-voting facility to its Members, to enable them to cast their votes electronically. The Company has entered into an arrangement with Central Depository Services (India) Limited ("CDSL") for facilitating remote e-voting services. The login credentials for casting the votes through remote e-voting have been sent to the shareholders along with the Notice of Postal Ballot. The detailed procedure for casting of votes through remote e-voting has been provided in the Notice. The details will also be made available on the website of the Company.

The remote e-voting period begins on Friday, 11th November, 2022 at 3.00 p.m. (IST) and ends on Sunday, 11th December, 2022 at 5.00 p.m. (IST). During this period, the shareholders of the Company, holding shares either in Physical Form or in Dematerialized Form, as on the cut-off date of Friday, 4th November, 2022, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting after 5.00 p.m. (IST) on Sunday, 11th December, 2022 and remote e-voting shall not be allowed beyond the same.

The Board of Directors have appointed Mr. Manoj Mimani of M/s. R.M. Mimani & Associates LLP, Company Secretaries (Membership No. ACS 17083) and failing him, Mrs. Ranjana Mimani, Practicing Company Secretary (Membership No. FCS 6271) as the Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner.

The results of Postal Ballot e-voting shall be declared within 2 (two) days from the end of voting, at the registered office of the Company and communicated to the stock exchange(s), and shall also be displayed on the Company's website, viz., www.thirumalaichemicals.com and the website of E-voting agency CDSL.

For Thirumalai Chemicals Limited

Sd/-

T. Rajagopalan
Company Secretary

Place: Mumbai
Date: 08.11.2022



REGD. OF

EXTRACT OF THE UNAUDITED

PARTICULARS

Total income from Operations (net)

Net Profit/(Loss) for the period before Tax (after Exceptional / Extraordinary items)

Net Profit/(Loss) for the period after Tax (after Exceptional / Extraordinary items)

Total Comprehensive Income for the period [Comprising of Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]

Equity Share Capital

Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)

Earning Per Share (of Rs. 2/- each) (for continuing and discontinued operations)

Basic:

Diluted:

NOTE:

- The above is an extract of the disclosure Requirements Regulated by the Company's website www.ultramicro.com
- The Audit Committee has reviewed

Place : Chennai
Date : 07th November, 2022

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