

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

November 05, 2019

Department of Corporate Services  
Bombay Stock Exchange Ltd.  
P.J. Towers, 25th Floor,  
MUMBAI – 400 001  
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex  
Bandra (East)  
MUMBAI – 400 051  
Fax No: 26598237/8238

Dear Sir,

Reg.: **Disclosure under Reg. 23(9) of SEBI (LODR) Regulations, 2015**  
Ref.: **Scrip code: 500412 / TIRUMALCHM**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure (Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related party Transactions prepared on a consolidated basis for the half year ended 30<sup>th</sup> September 2019 in accordance with the applicable Accounting Standards.

Request you to take the same on record and acknowledge.

Thanking you,

Yours faithfully,  
For **THIRUMALAI CHEMICALS LIMITED**

  
**T. Rajagopalan.**  
**Company Secretary**

## THIRUMALAI CHEMICALS LIMITED

Related Parties Transactions (Consolidated) for half year ended 30.09.2019

| Nature of relationship   | Name of related party  |
|--|--|
| <b>Key Management Personnel</b>  | Mr. R.Parthasarathy (Managing Director)<br>Mrs. Ramya Bharathram (Whole-time Director & Chief Financial Officer)<br>Mr. C.G Sethuraman (Chief Executive Officer)<br>Mr. P Mohanachandra Nair (Executive Director)<br>Mr. T Rajagopalan (Company Secretary)<br>Mr. Arun Ramanathan (Independent Director)<br>Mr. Neelakantan Subramanian (Independent Director)<br>Mr. Raj Kataria (Independent Director)<br>Mr. R. Ravi Shankar (Independent Director)<br>Mr. Dhruv Moondhra (Independent Director)<br>Mr. R. Sampath (Non - Executive Director)<br>Mr. Rajeev M Pandia (Independent Director) |
| <b>Enterprise over which the Key Managerial Personnel and their relatives are able to exercise significant influence</b> | Ultramarine and Pigments Limited (UPL)<br>Thirumalai Charity Trust (TCT)   |

| Transactions with related parties        | Name of related party                         | Amount     |
|--|---|------------|
| Remuneration to Key Managerial Personnel | Mr. R.Parthasarathy                           | 8,823,000  |
|  | Mrs. Ramya Bharathram                         | 5,417,400  |
|  | Mr. P Mohanachandra Nair                      | 2,221,836  |
|  | Key Managerial Personnel other than directors | 9,747,774  |
| Director sitting fees                    | Independent directors                         | 2,740,000  |
|  |   |            |
| Purchase of Goods                        |   |            |
|  | Ultramarine and Pigments Limited              | 19,793     |
|  | Thirumalai Charity Trust                      | 23,860     |
| Sale of Goods                            |   |            |
|  | Ultramarine and Pigments Limited              | -          |
|  | Thirumalai Charity Trust                      | -          |
| Rendering of Services                    |   |            |
|  | Ultramarine and Pigments Limited              | 2,452,283  |
| Receipt of Services                      |   |            |
|  | Ultramarine and Pigments Limited              | 560,500    |
|  | Thirumalai Charity Trust                      | 571,630    |
| Donation given                           | Thirumalai Charity Trust                      | 10,000,000 |
|  |   |            |
| <b>Balances with related parties</b>     |   |            |
| Trade payable                            | Ultramarine and Pigments Limited              |            |
| Trade receivable                         | Ultramarine and Pigments Limited              | 360,826    |
| Deposits payable                         | Ultramarine and Pigments Limited              | 1,400,000  |