

Balance Sheet of M/s TCL Specialties LLC as on 31-Mar-22					
31-Mar-21	Liabilities	31-Mar-22	31-Mar-21	Assets	31-Mar-22
Amount	Particulars	Amount	Amount	Particulars	Amount
\$ 743,434	Capital A/c	\$19,230,000	\$ 1,121	Fixed Assets	\$ 672
\$ 743,434	Capital	\$19,230,000			
			\$ 178	Loans & Advances	-
\$ 7,190	Loans & Advances	\$ 7,190	\$ 377,508	Preoperative Exps (CWIP)	\$1,116,444
\$ 177,338	Current Liabilities	\$ 109,559	\$ 512,511	Current Assets	\$17,791,938
-	Sundry Creditors	\$ 299	-	Sundry Debtors	-
\$ 177,338	Provisions	\$ 109,260	-	Advance to Suppliers	\$8,867,868
			\$ 512,511	Bank Accounts	\$3,224,070
-	Retained Earnings	- \$ 448	-	Cash Collateral with EXIM bank	\$5,700,000
-	Profit and Loss A/c	- \$ 448			
	(Unabsorbed depreciation)		\$ 943	Advances	\$ 800
			\$ 800	Rental Advance	\$ 800
			\$ 143	Apartment Electricity Deposit	-
			\$ 1,051	Insurance	\$ 7,446
			\$ 846	General Insurance	\$ 7,349
			\$ 206	Workers Compensation-Texas	\$ 97
			\$ 34,650	Prepaid-Term Loan Processing Fee	\$ 429,000
\$ 927,962	TOTAL	\$19,346,301	\$ 927,962	TOTAL	\$19,346,301

For TCL Specialties LLC



Gayathri Pravin
Director

As on 31-Mar-21	TCL Specialties LLC Profit & Loss A/c	As on 31-Mar-22
Amount (USD)	Particulars	Amount (USD)
	Income	
-	Income from Services	-
-	Interest income	\$ 0.32
-	Total Income	\$ 0.32
	Expenses	
-	Bank Charges	-
-	Insurance	-
-	Depreciation	- \$ 448
-	Rates & Taxes	-
-	Postage & Courier	-
-	Total Expenses	- \$ 448
-	Net Profit/(Loss)	- \$ 448

For TCL Specialties LLC



Gayathri Pravin
Director

31-Mar-21 (In USD)	Cash Flow Statement	31-Mar-22 (In USD)
	Cash Flow From Operating Activities	
	Net profit before tax and extraordinary items	- \$ 448
	<i>Adjustments for</i>	
-	Depreciation and amortization	\$ 448
-	Finance Costs	-
-	Operating Profit before Working Capital changes	\$ 0.32
	<i>Adjustments for</i>	
- \$ 1,994	(Increase) / decrease in trade & other receivables	- \$8,867,725
-	(Increase) / decrease in inventories	-
\$ 7,190	Increase / (decrease) in trade payables & others	\$ 299
\$ 5,196	Cash Generated From Operations	- \$8,867,426
-	Direct tax paid (net)	-
\$ 5,196	(A) - Net Cash Inflow / (Outflow) From Operations	- \$8,867,426
	Cash Flow From Investment Activities	
- \$ 1,121	Fixed Assets addition	-
- \$ 178	Loans & Advances made received back	\$ 178
- \$ 200,170	Preoperative Expenses (CWIP)	- \$ 813,409
- \$ 201,469	(B) - Net Cash Inflow / (Outflow) From Investing Activities	- \$ 813,231
	Cash Flow From Finance Activities	
\$ 743,434	Capital Infusion from TCL Inc	\$18,486,566
- \$ 34,650	Payment of Processing Fees	- \$ 394,350
-	Finance Costs	-
\$ 708,784	(C) - Net Cash Inflow / (Outflow) From Financing Activities	\$18,092,216
\$ 512,511	Net Increase / (Decrease) in Cash or Cash Equivalents (A)+(B)+(C)	\$8,411,559
-	CASH AND CASH EQUIVALENTS - (OPENING)	\$ 512,511
\$ 512,511	CASH AND CASH EQUIVALENTS - (CLOSING)	\$8,924,070
\$ 512,511	Net Increase / (Decrease) in Cash or Cash Equivalents	\$8,411,559

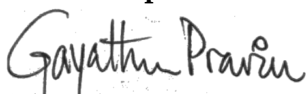
For TCL Specialties LLC



Gayathri Pravin
Director

TCL Specialties LLC (Trial Balance)	1-Apr-20 to 31-Mar-21		1-Apr-21 to 31-Mar-22	
Particulars	Debit	Credit	Debit	Credit
Capital A/c		\$ 743,434		\$19,230,000
Capital		\$ 743,434		\$19,230,000
Loans & Advances		\$ 7,190		\$ 7,190
- TCL Global BV		\$ 7,190		\$ 7,190
Current Liabilities		\$ 177,338		\$ 109,559
Sundry Creditors		-		\$ 299
Provisions		\$ 177,338		\$ 109,260
Fixed Assets	\$ 1,121		\$ 672	
Computer	\$ 937		\$ 937	
Printer	\$ 184		\$ 184	
Accumulated depreciation		-		\$ 448
Current Assets				
Loans & Advances	\$ 178		-	
TCL Inc	\$ 178		-	
Advance to suppliers			\$8,867,868	
Sundry Debtors	-	-	-	-
Rental Deposit	\$ 800		\$ 800	
Apartment Electricity Deposit	\$ 143		\$ 0	
Insurance	\$ 846		\$ 7,349	
Workers Compensation-Texas	\$ 206		\$ 97	
Prepaid-Term Loan Processing Fee	\$ 34,650		\$ 429,000	
Preoperative Exps (CWIP)	\$ 377,508		\$1,116,444	
Cash Collateral with EXIM bank	-		\$5,700,000	
Bank A/cs	\$ 512,511		\$3,224,070	
Huntington Bank	\$ 512,511		\$3,224,070	
Sales		-		-
Indirect Income		-		0.32
Direct Expenses	-		-	
Indirect Expenses	-		-	
Unabsorbed depreciation	-		\$ 448	
Total	\$ 927,962	\$ 927,962	\$19,346,749	\$19,346,749

For TCL Specialties LLC


Gayathri Pravin
Director