

## Compliance Report on Corporate Governance

**Name of the Company** : Thirumalai Chemicals Ltd.  
**Quarter Ending on** : 30<sup>TH</sup> JUNE, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes/No.	Remarks
<b>I. Board of directors</b>			
(A) Composition of Board	49 (IA)	Yes	
(B) Non-Executive Directors Compensation and disclosures	49(IB)	Yes	
(C) Other provisions as to Board and Committees	49(IC)	Yes	
(D) Code of Conduct	49(ID)	Yes	
<b>II. Audit Committee</b>			
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes	
(B) Meeting of Audit Committee	49 (IIB)	Yes	
(C) Powers of Audit Committee	49 (IIC)	Yes	
(D) Role of Audit Committee	49 II(D)	Yes	
(E) Review of Information by Audit Committee	49 (IIE)	Yes	
<b>III. Subsidiary Companies</b>	49 (III)	N.A	The Company does not have any material non-listed Indian subsidiary.
<b>IV. Disclosures</b>			
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	
(C) Board Disclosures	49 (IV C)	Yes	
(D) Proceeds from public issues, rights issues preferential issues etc,	49 (IV D)	N.A	The Company has not made any public issue, rights issue, preferential issue in the recent past.
(E) Remuneration of Directors	49(IV E)	Yes	
(F) Management	49 (IV F)	Yes	
(G) Shareholders	49 (IV G)	Yes	
<b>V. CEO/ CFO Certification</b>	49 (V)	Yes	
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	
<b>VII. Compliance</b>	49 (VII)	Yes	