

(1-Apr-19 to 31-Mar-20)		TCL Global B V Trial Balance	(1-Apr-20 to 31-Mar-21)	
Debit (EUR)	Credit (EUR)	Particulars	Debit (EUR)	Credit (EUR)
	71,445.00	Capital A/c		658,575.00
	25,000.00	Share Capital		25,000.00
	46,445.00	Additional Contribution to Share Capital		633,575.00
	3,715.19	Current Liabilities		211,783.72
	3,715.19	Sundry Creditors		190,659.74
		VAT Payable		8,122.22
		Provision-Tax		6,101.76
		Consortium Fee Advance Received-TCL		6,900.00
		Investments		
45,379.00		TCL Inc	629,538.30	
		Current Assets		
7,596.41		Loans & Advances	6,647.11	
7,596.41		- TCL Specialities LLC	6,647.11	
		Sundry Debtors	-	204,165.00
799.74	2,169.00	VAT Receivables	1,536.48	
13,381.30		Bank A/cs	360,952.88	
13,381.30		- HSBC France (EUR)	328,184.67	
-		- HSBC France (USD)	32,768.21	
		Rental Security Deposit	149.00	
		PA Consortium Escrow A/c	7,553.78	
		Inventory	97,818.26	
84.70		Prepaid Exps	292.00	
	42,582.92	Revenue		1,071,444.03
		Sales		925,652.45
	42,582.92	Income from Services		128,409.59
		Other Receipts		303.31
		Exchange Gain		17,078.68
31,009.42		Direct Expenses	980,886.90	
		Cost of Goods Sold	848,335.54	
31,009.42		License Fees	130,351.36	
		Sales Commission	2,200.00	
12,488.04		Indirect Expenses	53,576.74	
1,228.89		Bank Charges	3,515.20	
163.35		Courier Charges	0.15	
2,923.07		Incorporation Expenses		
		Inward Freight	661.75	
		Outward Freight	3,230.10	
1,168.02		Exchange Difference	21,339.09	
5,778.31		Professional Fees	18,617.75	
1,226.40		Rent	1,897.70	
		Other Expenses	117.00	
		Discount on Sales	4,198.00	
		Profit & Loss A/c	914.54	
		Tax Provision	6,101.76	
119,912.11	119,912.11	Total	2,145,967.75	2,145,967.75

For TCL Global B V

N. Mallikharjuna Rao
N Mallikharjuna Rao
Director



31-Mar-20	TCL Global B V Profit & Loss A/c	31-Mar-21
Amount (EUR)	Particulars	Amount (EUR)
	Revenue from Operations	
	Sale of Goods	925,652.45
42,582.92	Income from Services	128,409.59
	Other Receipts	303.31
	Exchange Gain	-
42,582.92	Revenue from Operations	1,054,365.35
	Expenses	
	Cost of Goods Sold	848,335.54
31,009.42	License Fee	130,351.36
	Commission	2,200.00
	Freight	3,891.85
1,228.89	Bank Charges	3,515.20
163.35	Courier Charges	0.15
2,923.07	Incorporation Expenses	-
1,168.02	Exchange Loss	4,260.41
5,778.31	Professional Fees	18,617.75
1,226.40	Rent	1,897.70
	Other Expenses	117.00
	Discount on Sale	4,198.00
43,497.46	Total Expenses	1,017,384.96
(914.54)	Net Profit/(Loss) Before Tax	36,980.39
	Tax Provision - 16.5% of Net Profit	(6,101.76)
(914.54)	Net Profit/(Loss) After Tax	30,878.63

For TCL Global B V

N Mallikharjuna Rao

N Mallikharjuna Rao

Director



TCL Global B V (Balance Sheet)					
31-Mar-20	Liabilities	31-Mar-21	31-Mar-20	Assets	31-Mar-21
Amount (EUR)	Particulars	Amount (EUR)	Amount (EUR)	Particulars	Amount (EUR)
71,445.00	Capital A/c	658,575.00	45,379.00	Investments in TCL Inc	629,538.30
25,000.00	Share Capital	25,000.00			
46,445.00	Additional Contribution to Share Capital	633,575.00	7,596.41	Loans & Advances	6,647.11
			799.74	VAT Receivable	1,536.48
	Profit & Loss A/c - (Net Profit)	29,964.09		PA Consortium Fee	7,553.78
	Profit & Loss A/c - (Net Profit)	29,964.09			
5,884.19	Current Liabilities	415,948.72	22,639.50	Current Assets	459,212.14
-	Sundry Creditors	179,109.74	9,173.50	Sundry Debtors	-
-	VAT Payable	8,122.22	-	Inventory	97,818.26
3,016.00	Preoperative-OOSB Creditors	-	13,381.30	Bank Accounts	360,952.88
2,868.19	Preoperative-TCL Creditors	-	84.70	Prepaid Expenses	292.00
	Advances from Customers	204,165.00		Rental Deposits	149.00
	Provision-Others	11,550.00			
	Provision-Tax	6,101.76			
	Consortium Fee Advance Received-TCL	6,900.00	914.54	Profit & Loss A/c - (Net Loss)	-
			914.54	Profit & Loss A/c - (Net Loss)	-
77,329.19	TOTAL	1,104,487.81	77,329.19	TOTAL	1,104,487.81

For TCL Global B V

N Mallikharjuna Rao
N Mallikharjuna Rao
Director



TCL Global B V		
31-Mar-20 (In EUR)	Cash Flow Statement	31-Mar-21 (In EUR)
	Cash Flow From Operating Activites	
(914.54)	Net profit before tax and extraordinary items	36,980.39
	<i>Adjustments for</i>	
	Depreciation and amortization	
1,228.89	Finance Costs	3,515.20
	Interest Income	
	Dividend Received	
314.35	Operating Profit before Working Capital changes	40,495.59
	<i>Adjustments for</i>	
(10,057.94)	(Increase) / decrease in trade & other receivables	526.68
-	(Increase) / decrease in inventories	(97,818.26)
5,884.19	Increase / (decrease) in trade payables & others	403,962.77
(3,859.40)	Cash Generated From Operations	347,166.78
-	Direct tax paid (net)	-
(3,859.40)	(A) - Net Cash Inflow / (Outflow) From Operations	347,166.78
	Cash Flow From Investment Activities	
71,445.00	Capital Infusion from TCL India	587,130.00
(52,975.41)	Capital Infusion and Pre-Operative Expenses of TCL Inc	(583,210.00)
18,469.59	(B) - Net Cash Inflow / (Outflow) From Investing Activities	3,920.00
	Cash Flow From Finance Activities	
(1,228.89)	Finance Costs	(3,515.20)
(1,228.89)	(C) - Net Cash Inflow / (Outflow) From Financing Activities	(3,515.20)
13,381.30	Net Increase / (Decrease) in Cash or Cash Equivalents (A)+(B)+(C)	347,571.58
-	CASH AND CASH EQUIVALENTS - (OPENING)	13,381.30
13,381.30	CASH AND CASH EQUIVALENTS - (CLOSING)	360,952.88
13,381.30	Net Increase / (Decrease) in Cash or Cash Equivalents	347,571.58

For TCL Global B V

N. Mallikharjuna Rao
N Mallikharjuna Rao
Director

