



# THIRUMALAI CHEMICALS LIMITED

Regd. Office : Thirumalai House, Plot No. 101/102,  
Sion Matunga Estate, Road No. 29, Sion (East), Mumbai 400 022.

## UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2011

( ₹ IN LAKHS )

Sr. No.	Description	Quarter Ended		Half Year Ended		Year Ended 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
01	a) Net Sales / Income from Operations	20,431	20,672	34,712	40,070	76,707
	b) Wind Mill Income	119	81	145	130	146
	c) Other Operating Income	71	53	125	107	212
	<b>Total Income</b>	<b>20,621</b>	<b>20,806</b>	<b>34,982</b>	<b>40,307</b>	<b>77,065</b>
02	<b>Expenditure</b>					
	a) (Increase) / Decrease in stock in trade	2,252	1,309	(66)	629	91
	b) Consumption of Raw material	13,287	13,651	25,078	28,505	55,265
	c) Purchase Trading	1,575	1,799	2,441	3,279	5,529
	d) Employee cost	472	372	866	738	1,477
	e) Depreciation	347	332	713	676	1,339
	f) Other Expenditure	2,184	2,241	4,836	4,641	9,507
	<b>Total Expenditure</b>	<b>20,117</b>	<b>19,704</b>	<b>33,868</b>	<b>38,468</b>	<b>73,208</b>
03	Profit from Operations before other Incomes, Interest & Exceptional Items	504	1,102	1,114	1,839	3,857
04	Other Income	398	111	505	455	530
05	Profit before Interest & Exceptional Items	902	1,213	1,619	2,294	4,387
06	Interest	818	455	1,323	845	1,751
07	Profit after interest but before Exceptional Items	84	758	296	1,449	2,636
08	Exceptional Items	-	-	-	-	-
09	<b>Profit from Ordinary Activities before tax</b>	<b>84</b>	<b>758</b>	<b>296</b>	<b>1,449</b>	<b>2,636</b>
10	Tax Expense	(9)	(673)	(66)	(444)	739
11	Prior Year Adjustments	-	0	-	21	(42)
12	Net Profit from Ordinary Activities after tax	75	1,431	230	1,872	1,855
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-
14	<b>Net Profit for the period</b>	<b>75</b>	<b>1,431</b>	<b>230</b>	<b>1,872</b>	<b>1,855</b>
15	Paid-up Equity Share Capital (Face Value per share ₹ 10)	1,024	1,024	1,024	1,024	1,024
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	9,516
17	<b>Earning Per Share (EPS) ₹</b>					
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.73	13.97	2.24	18.28	18.12
	b) Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualized)	0.73	13.97	2.24	9.61	18.12
18	<b>Public shareholding</b>					
	- Number of Shares	5,107,225	4,905,311	5,107,225	4,905,311	5,107,225
	- Percentage of shareholding	49.88	47.91	49.88	47.91	49.88
19	<b>Promoters and Promoter group Shareholding</b>					
	a) Pledge / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares(as a % of the total share- holding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered					
	- Number of Shares	5,131,587	5,333,501	5,131,587	5,333,501	5,131,587
	- Percentage of Shares (as a % of the total share- holding of promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	50.12	52.09	50.12	52.09	50.12

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND HALF YEAR ENDED 30.09.2011

( ₹ IN LAKHS )

Sr. No.	Description	Quarter Ended		Half Year Ended		Year Ended 31.03.2011 (Audited)
		30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	30.09.2011 (Unaudited)	30.09.2010 (Unaudited)	
1	<b>Segment Revenue</b>					
	Chemical products and its intermediaries	20,502	20,725	34,837	40,177	76,919
	Power generation (Windmill)	119	81	145	130	146
	<b>Sales / Income from operations</b>	<b>20,621</b>	<b>20,806</b>	<b>34,982</b>	<b>40,307</b>	<b>77,065</b>
2	<b>Segment Results</b>					
	Chemical products and its intermediaries	720	1,012	1,710	1,808	4,329
	Power generation (Windmill)	71	30	49	16	(65)
	Unallocated / Corporate	111	171	125	470	124
	Total	902	1,213	1,883	2,294	4,387
	Less : Interest	(816)	(455)	(1,587)	(845)	(1,751)
	Other unallocable expenditure net off unallocable income	-	-	-	-	-
	<b>Total Profit Before Tax</b>	<b>84</b>	<b>758</b>	<b>296</b>	<b>1,449</b>	<b>2,636</b>
3	<b>Capital Employed</b>					
	Chemical products and its intermediaries	26,194	28,305	26,194	28,305	27,008
	Power generation (Windmill)	1,154	1,378	1,154	1,378	1,248
	Unallocated / Corporate	(16,578)	(20,014)	(16,578)	(20,014)	(17,715)
	<b>Total Capital Employed in the Company</b>	<b>10,770</b>	<b>9,669</b>	<b>10,770</b>	<b>9,669</b>	<b>10,540</b>

## STATEMENT OF ASSETS AND LIABILITIES ( ₹ IN LAKHS )

Particulars	Half Year Ended	
	30th September Unaudited	
	2011	2010
<b>Shareholders' Funds:</b>		
a) Share Capital	1,024	1,024
b) Reserves and Surplus	9,746	8,645
	<b>10,770</b>	<b>9,669</b>
Deferred Tax Liability	1,965	1,821
Loan Funds	24,143	18,526
	<b>26,108</b>	<b>20,348</b>
<b>Total</b>	<b>36,878</b>	<b>30,017</b>
Fixed Assets	10,701	10,593
Investments	3,252	546
<b>Current Assets, Loans and Advances</b>		
a) Inventories	11,943	10,724
b) Sundry Debtors	20,543	25,713
c) Cash and Bank Balances	371	1,799
d) Loans and Advances	9,104	5,311
	<b>41,961</b>	<b>43,546</b>
<b>Current Liabilities and Provision</b>		
a) Current Liabilities	18,420	24,097
b) Provisions	615	571
	<b>19,035</b>	<b>24,668</b>
<b>Net Current Assets</b>	<b>22,926</b>	<b>18,878</b>
<b>Total</b>	<b>36,878</b>	<b>30,017</b>

### NOTES:

- I. The results for the quarter and half year ended 30th September, 2011 have been reviewed by the Audit Committee at their meeting. The Board of Directors at its meeting held on 3rd November, 2011 approved the above results.
- II. The Company has chosen the option of publishing Standalone results on a quarterly basis.
- III. The Company has an exposure of ₹ 4,073 lakhs, in Optimist Organic Sdn. Bhd. On account of assumptions of advances and other amounts due to the company for TCL Industries (Malaysia) Sdn. Bhd (under liquidation). The Company is confident of recovering the same.
- IV. In terms of Clause 41 of the Listing Agreement, details of number of investor complaints for the Quarter ended 30th Sept. 2011: Opening NIL, Received 7, Disposed 7, Pending NIL.
- V. The Auditors have carried out "Limited Review" of the above results.
- VI. Previous period figures have been regrouped wherever necessary.

Place : Mumbai

Date : 3rd November, 2011

By Order of the Board  
For THIRUMALAI CHEMICALS LIMITED  
Sd/-  
R. PARTHASARATHY  
MANAGING DIRECTOR