

(AN ISO 9001, 14001, 50001/ HACCP & FSSC 22000 CERTIFIED COMPANY)

CIN: L24100MH1972PLC016149

July 07, 2020

Department of Corporate Services
Bombay Stock Exchange Ltd.
P.J. Towers, 25th Floor,
MUMBAI – 400 001
Fax No: 22723121/2037/3719/2941

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051
Fax No: 26598237/8238

Dear Sir,

Reg.: **Disclosure under Reg. 23(9) of SEBI (LODR) Regulations, 2015**

Ref.: **Scrip code: 500412 / TIRUMALCHM**

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure (Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related party Transactions prepared on a consolidated basis for the half year ended 31st March, 2020 in accordance with the applicable Accounting Standards.

Request you to take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For **THIRUMALAI CHEMICALS LIMITED**



T. Rajagopalan.
Company Secretary

THIRUMALAI CHEMICALS LIMITED
Related parties Transactions (Consolidated) for the half year ended 31.03.2020

Nature of relationship	Name of related party
Key Management Personnel	Mr. R.Parthasarathy (Managing Director) Mrs. Ramya Bharathram (Executive Director and Chief Financial Officer) Mr. C.G Sethuraman (Chief Executive Officer) Mr. P Mohanachandra Nair (Executive Director) Mr. T Rajagopalan (Company Secretary) Mr. Arun Ramanathan (Independent Director) Mr. Neelakantan Subramanian (Independent Director) Mr. Raj Kataria (Independent Director) Mr. R. Ravi Shankar (Independent Director) Mr. Dhruv Moondhra (Independent Director) Mr. R. Sampath (Non - Executive Director) Mr. Rajeev M Pandia (Independent Director) Mrs. Bhama Krishnamurthy (Additional Director)
Enterprise over which the Key Managerial Personnel and their relatives are able to exercise significant influence	Ultramarine and Pigments Limited (UPL) Thirumalai Charity Trust (TCT) NR Swamy Investments Worth Trust

b) Transactions with related parties

Transaction	Related Party	For the period October 2019 to March 2020
Remuneration to Key Managerial Personnel	Mr. R.Parthasarathy	1,14,96,307
Remuneration to Key Managerial Personnel	Mrs. Ramya Bharathram	54,17,400
Remuneration to Key Managerial Personnel	Mr. P Mohanachandra Nair	23,48,571
Remuneration to Key Managerial Personnel	Key Managerial Personnel other than directors	1,71,95,979
Director sitting fees	Independent directors	19,20,000
Commission	Independent directors	47,00,000
Purchase of Goods	Ultramarine and Pigments Limited	26,782
Purchase of Goods	Thirumalai Charity Trust	19,726
Rendering of Services	Ultramarine and Pigments Limited	20,27,412
Receipt of Services	Ultramarine and Pigments Limited	8,11,250
Receipt of Services	Thirumalai Charity Trust	28,761
Corporate social responsibility expenditure	Thirumalai Charity Trust	1,37,00,000
Corporate social responsibility expenditure	Worth Trust	5,00,000

c) Balances with related parties

Particulars	Related Party	As at 31 March 2020
Deposits payable	Ultramarine and Pigments Limited	14,00,000
Directors remuneration payable (including commission to non-executive directors)	Key Managerial Personnel	72,92,000