

Policy for transactions with Related Parties:

The company will continue its existing practice in respect of transactions with Related Parties by valuing each such transaction at arm's length basis and further to confirm satisfying the condition, to obtain confirmation of statutory Auditor's or from a practicing Chartered Accountant over all such transactions on a quarterly basis which will be placed before the Audit Committee.

Transaction, non- conforming the above criteria, will not be entered with Related Parties without prior approval of the Audit Committee, Board and the shareholders.